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## **Eco-Tek Holdings Limited** **環康集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

#### **BY WAY OF PLACING**

<b>Number of Placing Shares</b>	<b>:</b>	<b>138,200,000 Shares</b> <b>(subject to Over-allotment Option)</b>
<b>Issue Price range</b>	<b>:</b>	<b>not more than HK\$0.25 per Share and</b> <b>not less than HK\$0.23 per Share</b>
<b>Nominal value</b>	<b>:</b>	<b>HK\$0.01 each</b>
<b>Stock code</b>	<b>:</b>	<b>8169</b>

*Sponsor*



**Celestial Capital Limited**

*Co-sponsor*



**SBI E2-Capital (HK) Limited**

*Joint Lead Managers*



**SBI E2-Capital Securities Limited**



**Celestial Capital Limited**

*Co-lead manager*

**Kim Eng Securities (Hong Kong) Limited**

*Co-managers*

**Core Pacific-Yamaichi International (H.K.) Limited**  
**GC Securities Limited**  
**Kingston Securities Limited**  
**OpenIBN (HK) Limited**  
**Quest Stockbrokers (HK) Limited**

**First Shanghai Securities Limited**  
**ICEA Capital Limited**  
**Kingsway SW Securities Limited**  
**Pacific Foundation Securities Limited**  
**South China Securities Limited**

## **Summary**

The Issue Price was determined at HK\$0.238 per Placing Share.

- The 138,200,000 Placing Shares were over-subscribed by approximately 59 times.
- A connected client of the co-lead manager has subscribed for 1,000,000 Shares.
- The Company has granted the Over-allotment Option to SBI E2-Capital Securities at any time and from time to time during the period from no earlier than the date of the Prospectus dated 27 November 2001 but before 4:00 p.m. on 24 December 2001 to require the Company to issue up to, at the Issue Price, an aggregate of 20,730,000 additional Shares representing 15% of the Shares available under the Placing. Up to the date of this announcement, the Over-allotment Option has not been exercised.
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Wednesday, 5 December 2001. If there is any change to the expected timetable, an announcement will be made by the Company on the GEM website at [www.hkgem.com](http://www.hkgem.com).

Unless otherwise defined herein, the terms in this announcement have the same meanings as in the prospectus of the Company dated 27 November 2001 (the “Prospectus”).

## **Issue Price**

The Issue Price was determined at HK\$0.238 per Placing Share.

## **Level of interest**

The Placing Shares were over-subscribed by approximately 59 times and a total of 138,200,000 Shares were allocated to subscribers. The 138,200,000 Shares were conditionally allocated in full to professional and individual investors. The places are independent of and not connected with any of the directors, chief executive, substantial shareholders or management shareholders of the Company or an associate of any of them. Kim Eng Holdings (Hong Kong) Limited, a connected client of Kim Eng Securities (Hong Kong) Limited, the co-lead manager, has subscribed for 1,000,000 Shares.

The following table sets out the concentration of the 138,200,000 Shares:

	Aggregate number of Placing Shares held	Approximate percentage of the Placing Shares	Approximate percentage of shareholding immediately after completion of the Capitalisation Issue and the Placing (but before the exercise of the Over-allotment Option)
Top placee	18,600,000	13.46%	3.36%
Top 5 placees	74,400,000	53.84%	13.46%
Top 10 placees	103,480,000	74.88%	18.72%
Top 25 placees	124,880,000	90.36%	22.59%

The 138,200,000 Shares were allocated to a total of 144 placees as follows:

Number of Shares	Number of placees
0 – 10,000	27
10,001 – 50,000	38
50,001 – 100,000	24
100,001 – 500,000	25
500,001 – 1,000,000	12
1,000,001 – 5,000,000	11
7,500,001 – 10,000,000	1
10,000,001 – 12,500,000	4
15,000,000 or above	2
<u>138,200,000</u>	<u>144</u>
	Total number of placees:

No Shares have been placed to any party or group of persons specified under Rule 10.12(4) of the GEM Listing Rules.

There is a high concentration of shares held by a small number of shareholders. **The investors should be aware that the concentration of shareholders might affect the liquidity of the Shares in the secondary market. Consequently, the Shareholders and potential investors are advised to exercise extreme caution in dealing in the Shares.**

### Minimum public float requirement

According to the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, the Company is required to maintain a public float of not less than 25% of its issued share capital. Immediately following the Placing (but before exercise of the Over-allotment Option), the Company will have a public float of 25% of its enlarged issued share capital. Assuming that the Over-allotment Option is exercised in full, the Company will have a public float of approximately 27.71% of its enlarged issued share capital.

## **Deposit of share certificate into CCASS**

The certificates in respect of the Placing Shares are expected to be deposited on 3 December 2001 into CCASS for credit to the respective CCASS participants' stock accounts of the placing agents. All new Shares are expected to be issued on 3 December 2001.

## **Over-allotment Option**

The Company has granted to SBI E2-Captial Securities the Over-allotment Option exercisable by it at any time and from time to time during the period from no earlier than the date of the Prospectus of 27 November 2001 but before 4:00 p.m. on 24 December 2001 to require the Company to issue up to, at the Issue Price, an aggregate of 20,730,000 additional Shares representing 15% of the Shares initially available under the Placing. If the Over-allotment Option is exercised, an announcement will be made on the GEM website. Up to the date of this announcement, the Over-allotment Option has not been exercised.

## **Commencement of dealings**

Dealings in the Shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited are expected to commence at 10:00 a.m. on Wednesday, 5 December 2001. If there is any change to the expected timetable, an announcement will be made on the GEM website at [www.hkgem.com](http://www.hkgem.com).

By order of the Board  
**Eco-Tek Holdings Limited**  
**Pau Kwok Ping**  
*Managing Director*

Hong Kong, 30 November 2001

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement and a copy of the listing document referred to above will be available for viewing on the GEM website.*

\* *For identification purposes only*