

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board of directors (the "Board") of Eco-Tek Holdings Limited (the "Company") is pleased to announce that Mr. NI Jun ("Prof. NI") has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 25 February 2003.

Prof. NI, aged 41, is a professor at the University of Michigan, the United States. Prof. NI obtained his Ph.D in 1987 from the University of Wisconsin-Madison. Currently he serves as a director in various non-profit making research centers such as the S. M. Wu Manufacturing Research Centre and the Multi-Campus National Science Foundation Centre for Intelligent Maintenance Systems of the University of Michigan. Prof. NI is also an associate editor of the Journal of Manufacturing Systems.

The Board takes this opportunity to welcome Prof. NI to join the Board.

By order of the Board
Eco-Tek Holdings Limited

Pau Kwok Ping
Managing Director

Hong Kong, 24 February 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for 7 days from the date of publication..

** For identification purpose only.*