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CyberM International (Holdings) Limited

美域數碼國際(控股)有限公司

(Incorporated in Bermuda with limited liability)

SETTLEMENT OF A CLAIM AGAINST THE COMPANY

On 4th April 2003, the Company and Core Pacific entered into a settlement agreement in full and final settlement of all demands, claims, counterclaims or causes of action in respect of a claim by Core Pacific as referred to in the Company's announcement dated 7th March 2003.

The board of directors (the "Directors") of CyberM International (Holdings) Limited (the "Company") refers to its announcement dated 7th March 2003 regarding a claim by Core Pacific Yamaichi Capital Limited ("Core Pacific") against the Company in relation to the HK\$900,000 unsettled sponsorship fee for the period from 17th February 2001 to 16th August 2002 (the "Claim").

On 4th April 2003, the Company and Core Pacific entered into a settlement agreement in full and final settlement of all demands, claims, counterclaims or causes of action in respect of the Claim pursuant to which the Company has agreed to settle the Claim by seven installments payable from 4th April 2003 to 31 October 2003 at HK\$900,000 in total. Core Pacific has undertaken to the Company that it will withhold any further proceedings against the Company in relation to the Claim. The sponsorship agreement between the Company and Core Pacific has ended on 31st March 2003 as stipulated. There are no further disputes on the sponsorship fee for the remaining period.

As at 31st March 2003, the Group has cash balance approximately HK\$5.8 million and accounts receivables approximately HK\$4 million. The Directors confirm that the Company has sufficient working capital for its operation after taking into account the installments.

8th April 2003, Hong Kong

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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