

DIRECTORS**Executive Directors**

Dr. YEUNG Wah Hin, Alex, aged 56, is the chairman of the Board. Dr. Yeung graduated from the University of Hong Kong in June 1970 and holds a bachelor degree in medicine and surgery. He continued his post-graduate medical training at the University of Southern Florida in the United States from 1971 to 1974. Following his tumour immunology fellowship training at The Public Hospital, University of California, the United States between 1975 and 1976, he worked as the medical director for several years, specialising in the field of clinical immunology before moving into private practice in Irvine, California, the United States. Since 1987, Dr. Yeung served as the medical director for Biotherapeutics Hong Kong Limited and in the same year, he initiated a research project to study liver cancer. From 1992 to 1995, Dr. Yeung served as the consultant medical director for Amgen Inc. and helped to launch their testing services used for chemotherapy into China. In 1996, Dr. Yeung was the biotechnology consultant to a consortium of investors in Asia relating to an investment in a company that produced an anti-cancer drug. Since 1999, Dr. Yeung had advised in the capacity as a director of Century Year Company Limited on the establishment and management of a cyclotron and PET scanning facility at St. Teresa Hospital and Hong Kong Baptist Hospital in Hong Kong. He is a member of the American Society of Clinical Oncologists and has published a number of articles on new cancer treatment methods. Dr. Yeung joined the Group on 20 April, 2001.

Mr. CHO Kam Luk, aged 69, is an executive director of Town Health and the father of Dr. Cho Kwai Chee, the controlling shareholder of Town Health. Mr. Cho has over 40 years of experience in interior design, decoration and general management. Mr. Cho's experience as a director of a medical company strengthens the Group's business knowledge on the clinical aspects of the Group's products. His advice plays an important role in the practical interactions of the Group's products with the physicians. He has been actively participated in community activities and is currently serving as a director of Hong Kong Commerce and Industry Associations Limited, a treasurer of Hong Kong Shatin Industries and Commerce Association Limited, a consultant to Shatin Junior Police Call Farm and the vice-chairman of Shatin Livelihood Concern Group. Mr. Cho joined the Group on 8 August, 2002.

Mr. CHENG Yan Tak, Angus Ronald, aged 42, is the chief financial officer of the Company. Mr. Cheng graduated from the Chinese University with bachelor degree in business administration in 1984. He has extensive experience in international investments and has held various positions in international financial institutions. Mr. Cheng was a manager at County Natwest Securities Asia Limited from December 1986 to January 1989 and an investment manager at Sumitomo Finance (Asia) Limited from March 1989 to December 1992. He is responsible for overseeing the Company's financial management. Mr. Cheng joined the Group on 15 July, 2002 and has had an indirect shareholding interest in the Group through Vanbarry Corporation. He had been one of the founding partners and contributed to the management of the Group since the beginning of its active business pursuits period.

Ms. TSUI Mai Ling, Margaret, aged 46, is the wife of Dr. Yeung. Ms. Margaret Tsui has over fourteen years of experience in the medical business in developing the business of Century Year Company Limited. Ms. Margaret Tsui provided marketing and administrative support to the Group. She has also been actively involved in charity activities in Hong Kong. Ms. Margaret Tsui was appointed as an executive Director on 22 August, 2002. Ms. Margaret Tsui had been involved in the management of Plasmagene through her representative, Mr. Wong King Yeung, who was appointed as a director of Plasmagene on 20 April, 2001. Ms. Margaret Tsui had been one of the founding partners and contributed to the management of the Group since the beginning of its active business pursuits period.

Non-executive Director

Mr. LAU Kam Shan, aged 48, was appointed as a non-executive Director on 8 August, 2002. Mr. Lau is engaged in the business of retail clothing in the PRC and the export of fabric from the PRC to the United States and has over 29 years' experience in textile business and trading. He is a director of Yi Feng Enterprises Limited, a local private company engaged in textile trading business.

Independent non-executive Directors

Professor CHUNG Sheung Chee, Sydney, aged 49, was appointed by the Board as an independent non-executive Director on 8 August, 2002. He is the Dean of the Faculty of Medicine and professor of surgery of the Chinese University until 30 June, 2004 and was the director of Endoscopy Centre of the Prince of Wales Hospital until 30 September, 2003. He has extensive experience in the healthcare industry and has held a number of senior positions with various professional organisations, including president to The College of Surgeons of Hong Kong from May 2002 to May 2005, chairman of Licentiate Committee to The Medical Council of Hong Kong from February 2001 to February 2004, vice president of Hong Kong Kidney Foundation from June 2001 to June 2004, president of Endoscopic and Laparoscopic Surgeon of Asia from 1992 to 1993. He also serves on the editorial board of several medical journals including British Journal of Surgery, Gastrointestinal Endoscopy, Tropical Gastroenterology, China Journal of Endoscopy, Hong Kong Medical Journal, Endoscopy and Digestive Endoscopy. He graduated from the Royal College of Surgeons in Ireland in 1980 and holds the qualifications of Licentiate of Royal College of Physicians of Ireland, Licentiate of Royal College of Surgeons of Ireland, Bachelor of Medicine and Bachelor of Surgery, Bachelor of Obstetrics (National University of Ireland), Fellow of Royal College of Surgeons of Edinburgh, Fellow of Royal College of Physicians and Surgeons of Glasgow, Member of Royal Colleges of Physicians of London and Edinburgh and Royal College of Physicians and Surgeons of Glasgow, Doctor of Medicine of the Chinese University of Hong Kong, Fellow of College of Surgeons of Hong Kong, Fellow of Hong Kong Academy of Medicine (Surgery) and Fellow of Royal College of Physicians of Edinburgh.

Dr. LOH Kai Tsu, Kevin, aged 57, was appointed as an independent non-executive Director on 8 August, 2002. Dr. Loh is a member of two professional medical societies, namely Medical Council of Hong Kong in Hong Kong and American Society of Clinical Oncology in the United States. Dr. Loh has published a number of articles on new cancer treatment methods. Since 1987, Dr. Loh has served

as the medical director for Cancer Institute of Queen's Medical Centre in Honolulu, Hawaii, the United States. Following his medical oncology and haematology fellowship training at the M.D. Anderson Hospital & Tumor Institute of the University of Texas at Houston, the United States during the period from 1 July, 1972 to 31 December, 1974, Dr. Loh worked as an associate director of Cancer Research Centre of Hawaii, Honolulu, Hawaii, the United States. Dr. Loh graduated from the medical school of the University of Hong Kong and holds the bachelor of medicine and bachelor of surgery in 1970.

Dr. NGAN Man Wong, Matthew, aged 63, was appointed as an independent non-executive Director on 8 August, 2002. Dr. Ngan is a registered specialist in radiology in Australia and the chief executive officer of Sonic Healthcare Asia Limited. Dr. Ngan obtained an honours degree in medicine and surgery from the University of New South Wales, Australia in February 1972 and a diploma in diagnostic radiology from Sydney University, Australia in February 1999. Dr. Ngan has been a registered specialist radiologist in Australia for the past 20 years.

Mr. CHAN Siu Wing, Raymond, aged 39, was appointed as an independent non-executive Director on 9 March, 2004. Mr. Chan gained his bachelors degree in economics from University of Sydney in 1986 and is qualified as a certified practising accountant in Australia and Macau. Mr. Chan is also an associate member of the Hong Kong Society of Accountants and a full member of the Hong Kong Securities Institute. Mr. Chan has over 16 years of professional experience in accounting, taxation and business consulting with various accountancy, consultancy and trustee companies. He is currently the general manager of Asiaciti Trust Hong Kong Limited and a non-executive director of Sinda Taxi Company Limited.

SCIENTIFIC CONSULTANT DESIGNATED BY THE CHINESE UNIVERSITY

Professor LO Yuk Ming, Dennis, aged 40 is a professor at the Department of Chemical Pathology of the Chinese University. He obtained his pre-clinical training from the University of Cambridge in the United Kingdom and obtained a degree in Bachelor of Arts in June 1986 and clinical training from the University of Oxford in the United Kingdom and obtained a degree in Bachelor of Medicine and Bachelor of Surgery in July 1989. He obtained a Doctor of Philosophy degree in July 1994 and a Doctor of Medicine degree from University of Oxford in the United Kingdom in April 2001. Professor Lo's main research interests lie in the clinical applications of molecular biology. In 1997, Professor Lo who was previously at Oxford University in the United Kingdom, discovered that soluble foetal DNA can be detected in the maternal blood plasma or serum and which can be used in a non-invasive manner to detect prenatal diseases. This formed one of the earliest patent of the PDx Technology. He and his collaborators have also developed other components of the PDx Technology that may be commercially applied as a test for detecting cancer and monitoring medical conditions of patients who suffer from organ transplantation failure, stroke, trauma and pleural effusion. Professor Lo has authored or co-authored over 110 publications relating to molecular medicine in international biomedical journals.

SENIOR MANAGEMENT

Mr. NEALON Joshua A. P., aged 24, is the research associate of the Group. He joined the Group in November 2001. He graduated from the University of Edinburgh with a first class honours degree in medical microbiology.

Ms. WONG Suet Sum, aged 34, joined the Group in August 2001 as the administration manager of the Group. She was an administration officer at First Oriental Holdings Limited during the period from December 1999 to August 2001.

Ms. LEUNG Kwan Yu, aged 33, is the financial controller, qualified accountant and company secretary of the Company. Ms. Leung joined the Group in July 2002. She has over eight years of audit experience. She worked for RSM Nelson Wheeler from April 1997 to April 2002 during which she was an assistant audit manager from January 2000 to April 2002. Before joining RSM Nelson Wheeler, she worked for another audit firm for three years. She graduated from the City University of Hong Kong with honours degree in accountancy in 1993. Ms. Leung is an associate member of The Hong Kong Society of Accountants and The Association of Chartered Certified Accountants.

AUDIT COMMITTEE

The Company established an audit committee on 20 April, 2004 with written terms of reference in accordance with and pursuant to Rules 5.23 to 5.25 of the GEM Listing Rules. The primary duties of the audit committee are to review the Company's annual report and accounts, half-yearly reports and quarterly reports and to provide advice and comments thereon to the Board. The audit committee will also be responsible for reviewing and supervising the financial reporting process and internal control procedures of the Group. The audit committee has four members comprising the four independent non-executive Directors, namely Professor Chung Sheung Chee, Sydney, Dr. Ngan Man Wong, Matthew, Dr. Loh Kai Tsu, Kevin and Mr. Chan Siu Wing, Raymond, with Dr. Ngan Man Wong, Matthew serving as the chairman of the audit committee.

STAFF

As at the Latest Practicable Date, the Group employed a total of 13 full-time employees. A breakdown by functions is tabulated below:

	Total
Management	2
Sales and marketing	3
Research and development (including implementation for the provision of the Group's testing services)	3
Administration and finance	<u>5</u>
Total	<u><u>13</u></u>

SHARE OPTION SCHEME

The Company has conditionally adopted the Share Option Scheme. The principal terms of the Share Option Scheme are summarised in the paragraph headed “Summary of the terms of the Share Option Scheme” in the section headed “Share Option Scheme” in Appendix V to this prospectus.

OTHER BENEFITS

In addition to the Share Option Scheme, the Group also provides a mandatory provident fund scheme for its employees in Hong Kong. The Group also provides other benefits to its employees or particular categories of its employees (including medical insurance schemes for its staff in Hong Kong).