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CyberM International (Holdings) Limited
美域數碼國際(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8017)

**ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER
IN RELATION TO THE
MANDATORY UNCONDITIONAL CASH OFFER BY
BARON CAPITAL LIMITED
ON BEHALF OF
WIDE FINE INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES OF
AND FOR THE CANCELLATION OF SHARE OPTIONS OF
CYBERM INTERNATIONAL (HOLDINGS) LIMITED
(OTHER THAN THOSE ALREADY OWNED BY
WIDE FINE INTERNATIONAL LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

The Independent Board Committee comprising a non-executive Director, namely Mr. Chiu Raymond Yim and all of the independent non-executive Directors, namely Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming, David, has been established. The board of directors of CyberM International (Holdings) Limited wishes to announce that Partners Capital International Limited has been appointed as the independent financial adviser to the Independent Board Committee in respect of the Offers.

Reference is made to the announcement dated 20th October, 2005 (the “Announcement”) issued jointly by Wide Fine International Limited and CyberM International (Holdings) Limited in relation to the mandatory unconditional cash offer by Baron Capital Limited on behalf of Wide Fine International Limited to acquire all of the issued share of and for the cancellation of share options of the Company (other than those already owned by the Offeror and parties acting in concert with it). Unless otherwise defined, terms used herein shall have the same respective meanings as in the Announcement.

The Independent Board Committee comprising a non-executive Director, namely Mr. Chiu Raymond Yim and all of the independent non-executive Directors, namely Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming, David, has been

established. The Board wishes to announce that, pursuant to Rule 2.1 of the Takeovers Code, Partners Capital International Limited has been appointed as the independent financial adviser to the Independent Board Committee in respect of the Offers. Partners Capital International Limited's appointment has been approved by the Independent Board Committee.

By order of the Board of
CyberM International (Holdings) Limited
Lau Chiu Pui
Chairman

Hong Kong, 1st November, 2005

As at the date hereof, the executive Directors are Mr. Lau Chiu Pui and Ms. Chan Pui Fong, Trish and Mr. Lai Cho Wai; the non-executive Director is Mr. Chiu Raymond Yim; and the independent non-executive directors are Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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