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WIDE FINE INTERNATIONAL LIMITED

博暉國際有限公司

(Incorporated in Hong Kong with limited liability)

CyberM International (Holdings) Limited

美域數碼國際(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8017)

JOINT ANNOUNCEMENT

(1) EXERCISE OF OPTION AND (2) MANDATORY UNCONDITIONAL CASH OFFER BY

 **Baron Capital Limited**

**ON BEHALF OF
WIDE FINE INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES OF
AND FOR THE CANCELLATION OF SHARE OPTIONS OF
CYBERM INTERNATIONAL (HOLDINGS) LIMITED
(OTHER THAN THOSE ALREADY OWNED BY
WIDE FINE INTERNATIONAL LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

**JOINT FINANCIAL ADVISERS TO
WIDE FINE INTERNATIONAL LIMITED**

 **Baron Capital Limited**

 **Baron Asia Limited**

DELAY IN THE DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The despatch of the Composite Offer Document relating to the Offers will be delayed. The Composite Offer Document is expected to be despatched to the shareholders of the Company on or before 30th November, 2005.

Reference is made to the joint announcement dated 20th October, 2005 (the “Joint Announcement”) issued jointly by Wide Fine International Limited and CyberM International (Holdings) Limited in relation to the mandatory unconditional cash offer by Baron Capital Limited on behalf of Wide Fine International Limited to acquire all of the issued share of and for the cancellation of share options of the Company (other than those already owned by Wide Fine and parties acting in concert with it). Unless otherwise defined, terms used herein shall have the same respective meanings as in the Joint Announcement.

DELAY IN THE DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Company and Wide Fine intend to issue the shareholders of the Company a Composite Offer Document relating to the Offers. The Composite Offer Document will contain, among other things, the terms of the Offer, the recommendations of the Independent Board Committee of the Company and the advice of Partners Capital International Limited, the independent financial adviser to the Independent Board Committee.

The Composite Offer Document is required under Rule 8.2 of the Takeovers Code to be despatched to shareholders of the Company within 21 days of the date of the Joint Announcement, being not later than 10th November, 2005.

As additional time is required to finalise certain information to be included in the Composite Offer Document, including but not limited to the financial information on the Group, it is not possible for Wide Fine and the Company to complete the Composite Offer Document within the 21-day period. An application has been made to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission for an extension of the latest time for the despatch of the Composite Offer Document. It is anticipated that the Composite Offer Document will be despatched to the shareholders of the Company on or before 30th November, 2005.

By Order of the Board of
Wide Fine International Limited
Wong Kam Leong
Director

By order of the Board of
CyberM International (Holdings) Limited
Lau Chiu Pui
Chairman

Hong Kong, 10th November, 2005

As at the date hereof, the executive Directors are Mr. Lau Chiu Pui and Ms. Chan Pui Fong, Trish, Mr. Lai Cho Wai, Mr. Wong Kam Leong and Mr. Ma Chon; the non-executive Director is Mr. Chiu Raymond Yim; and the independent non-executive directors are Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming David.

The directors of Wide Fine jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to Wide Fine, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to Wide Fine, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

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