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WIDE FINE INTERNATIONAL LIMITED

博暉國際有限公司

(Incorporated in Hong Kong with limited liability)

CyberM International (Holdings) Limited

美域數碼國際(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8017)

JOINT ANNOUNCEMENT

**MANDATORY UNCONDITIONAL CASH OFFER BY
BARON CAPITAL LIMITED
ON BEHALF OF
WIDE FINE INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES OF
CYBERM INTERNATIONAL (HOLDINGS) LIMITED
(OTHER THAN THOSE ALREADY OWNED BY
WIDE FINE INTERNATIONAL LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF
CYBERM INTERNATIONAL (HOLDINGS) LIMITED**

**DESPATCH OF THE COMPOSITE OFFER DOCUMENT
AND
APPOINTMENT OF DIRECTORS**

The Composite Offer Document containing, amongst other things, information relating to the Group, the Offeror, the terms and conditions of the Offers, the relevant forms of acceptance and transfer in respect of the Offers, the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders on the Offers and the letter from Partners Capital International Limited, the independent financial adviser, containing its advice to the Independent Board Committee has been despatched to the Shareholders on 28th November, 2005. The latest time and date for acceptance of the Offers, unless otherwise revised or extended, will be at 4:00 p.m. on Tuesday, 20th December, 2005.

The Board hereby announces that Mr. Wong Kam Leong and Mr. Ma Chon have been appointed as executive directors of the Company with effect from 28th November, 2005.

Reference is made to the joint announcement dated 20th October, 2005 (the “Joint Announcement”) issued jointly by Wide Fine International Limited (the “Offeror”) and the Company in relation to the mandatory unconditional cash offer by Baron Capital Limited on behalf of the Offeror to acquire all of the issued share of and for the cancellation of Share Options (other than those already owned by the Offeror and any parties acting in concert with it). Unless otherwise defined, terms used herein shall have the same respective meanings as in the Joint Announcement.

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Composite Offer Document has been despatched to the Shareholders on 28th November, 2005. The Composite Offer Document will include, among other things, information relating to the Group, the Offeror, the terms and conditions of the Offers, the relevant forms of acceptance and transfer in respect of the Offers, the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders on the Offers and the letter from Partners Capital International Limited, the independent financial adviser, containing its advice to the Independent Board Committee.

The Offers will commence on 28th November, 2005 and will close on 20th December, 2005 unless the Offeror revises or extends the Offers in accordance with the relevant provisions of the Takeovers Code.

The latest time and date for acceptance of the Offers, unless otherwise revised or extended, will be at 4:00 p.m. on Tuesday, 20th December, 2005.

Independent Shareholders are advised to read the Composite Offer Document including the recommendations of the Independent Board Committee and the advice from Partners Capital International Limited to the Independent Board Committee contained therein before deciding whether or not to accept the Offers.

APPOINTMENT OF DIRECTORS

The Board hereby announces that:

- (1) Mr. Wong Kam Leong has been appointed as an executive director of the Company with effect from 28th November, 2005.

Mr. Wong Kam Leong, aged 42, is a director of a private property trading and development company. And he was also the chairman and legal representative of a PRC electric appliance company namely Zhongshan Weili Electronics Appliances Group Limited (中山威力電器集團有限公司). He has over 10 years experience in sales and marketing and property trading and development in the Mainland China.

Mr. Wong Kam Leong is the controlling shareholder of the Company for the purpose of the GEM Listing Rules. Mr. Wong Kam Leong did not hold any directorship in any listed company in the past three years before the date of this announcement. Mr. Wong Kam Leong has no relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company, save his interest in Wide Fine.

There is no service contract between the Company and Mr. Wong Kam Leong. He will not be paid any salary after being appointed as an executive Director. Mr. Wong Kam Leong is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company.

- (2) Mr. Ma Chon has been appointed as an executive director of the Company with effect from 28th November, 2005.

Mr. Ma Chon, aged 48, is a director of private property trading and development company in Macau. He was also the marketing manager of the LEROY VIP Lounge in the Lisboa Casino in Macau. He has vast experience in the gaming industry in Macau, in particular, in relation to the management of VIP lounges in casinos, formulating marketing policies of VIP lounges.

Mr. Ma Chon does not have any relationships with any directors, senior management, management shareholders or substantial or controlling shareholders of the Company for the purpose of the GEM Listing. He has no interests in Shares within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Ma Chon did not hold any directorship in any listed company in the past three years before the date of this announcement.

There is no service contract between the Company and Mr. Ma Chon. He is entitled to an annual salary of HK\$240,000 after being appointed as an executive Director which is based on his experience, responsibility, workload and time devoted to the Company and its subsidiaries. Mr. Ma Chon is subject to retirement by rotation and re-election pursuant to the byelaws of the Company.

The Board is not aware of any other matters relating to the proposed appointment of Mr. Wong Kam Leong and Mr. Ma Chon that need to be brought to the attention of the Shareholders.

By Order of the Board of
Wide Fine International Limited
Wong Kam Leong
Director

By order of the Board of
CyberM International (Holdings) Limited
Lau Chiu Pui
Chairman

Hong Kong, 28th November, 2005

As at the date hereof, the executive Directors are Mr. Lau Chiu Pui, Ms. Chan Pui Fong, Trish, Mr. Lai Cho Wai, Mr. Wong Kam Leong and Mr. Ma Chon; the non-executive Director is Mr. Chiu Raymond Yim; and the independent non-executive Directors are Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming, David.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to the Offeror, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

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