

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WIDE FINE INTERNATIONAL LIMITED**

**博暉國際有限公司**

*(Incorporated in Hong Kong with limited liability)*

**CyberM International (Holdings) Limited**

**美域數碼國際(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8017)

**CLOSING OF THE MANDATORY UNCONDITIONAL CASH OFFER BY  
BARON CAPITAL LIMITED  
ON BEHALF OF  
WIDE FINE INTERNATIONAL LIMITED  
TO ACQUIRE ALL OF THE ISSUED SHARES OF  
CYBERM INTERNATIONAL (HOLDINGS) LIMITED  
(OTHER THAN THOSE ALREADY OWNED BY  
WIDE FINE INTERNATIONAL LIMITED  
AND PARTIES ACTING IN CONCERT WITH IT)  
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
CYBERM INTERNATIONAL (HOLDINGS) LIMITED**

The latest time for acceptance of the Offers was 4:00 p.m. on Tuesday, 20th December, 2005 and the Offers had closed at 4:00 p.m. on Tuesday, 20th December, 2005. As at 4:00 p.m. on Tuesday, 20th December, 2005, the Offeror has received (i) no valid acceptance under the Share Offer, and (ii) no valid acceptances in respect of 2,766,000 outstanding Share Options under the Option Offer.

Taking into account that no valid acceptance under the Share Offer, the Offeror and parties acting in concert with it were interested in an aggregate of 177,500,000 Shares, representing approximately 70.25% of the issued share capital of the Company as at the date of this announcement. Upon the close of the Offers, approximately 24.31% of the existing issued share capital of the Company remains held by the public. Accordingly, the Company has continued to maintain the minimum public float as required under the GEM Listing Rules.

Reference is made to the composite offer document dated 28th November, 2005 (the “Composite Offer Document”) issued jointly by Wide Fine International Limited (the “Offeror”) and the Company in relation to the mandatory unconditional cash offer by Baron Capital Limited on behalf of the Offeror to acquire all of the issued share of and for the cancellation of all outstanding Share Options (other than those already owned by the Offeror and any parties acting in concert with it). Unless otherwise defined, terms used herein shall have the same respective meanings as those defined in the Composite Offer Document.

## **Closing of the Offers and acceptance level**

The latest time for acceptance of the Offers was 4:00 p.m. on Tuesday, 20th December, 2005 and the Offers had closed at 4:00 p.m. on Tuesday, 20th December, 2005. As at 4:00 p.m. on Tuesday, 20th December, 2005, the Offeror received (i) no valid acceptance under the Share Offer, and (ii) no valid acceptances in respect of 2,766,000 outstanding Share Options under the Option Offer.

## **Shareholdings and public float of shares**

Taking into account that no valid acceptance under the Share Offer, the Offeror and parties acting in concert with it were interested in an aggregate of 177,500,000 Shares, representing approximately 70.25% of the issued share capital of the Company as at the date of this announcement. The Offeror or parties acting in concert with it have not dealt in or acquired or agreed to acquire any Shares or any other securities of the Company other than pursuant to the Offers during the offer period. Save as disclosed aforesaid, the Offeror and parties acting in concert with it are not interested in any other securities of the Company.

Upon the close of the Offers, approximately 24.31% of the existing issued share capital of the Company remains held by the public. Accordingly, the Company has continued to maintain the minimum public float as required under the GEM Listing Rules.

By Order of the Board of  
**Wide Fine International Limited**  
**Wong Kam Leong**  
*Director*

By order of the Board of  
**CyberM International (Holdings) Limited**  
**Lau Chiu Pui**  
*Chairman*

Hong Kong, 20th December, 2005

*As at the date hereof, the executive Directors are Mr. Lau Chiu Pui, Ms. Chan Pui Fong, Trish, Mr. Lai Cho Wai, Mr. Wong Kam Leong and Mr. Ma Chon; the non-executive Director is Mr. Chiu Raymond Yim; and the independent non-executive Directors are Mr. Chan Wai Choi, Glenn, Ms. Kwan Ngan Hing, Edith and Mr. Cheong Ngai Ming, David.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror, and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will appear and remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting.*