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## **QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED**

**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

Stock Code: 8171

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board of directors (the "Board") of QUASAR Communication Technology Holdings Limited (the "Company") announces that Mr. Cho Hui Jae ("Mr. Cho") is appointed as an executive director of the Board of the Company with effect from 6 March 2007.

Mr. Cho, aged 68, holds a bachelor degree in electrical engineering from Yonsei University in Korea. Mr. Cho has over 40 years of experience in the field of electronics and telecommunications in Korea and Hong Kong.

As at the date of this announcement, Mr. Cho has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save for this appointment as an executive director, Mr. Cho is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM Listing Rules") of The Stock Exchange of Hong Kong Limited). Mr. Cho has not held any directorship in listed public companies in the last three years preceding the date of this announcement and does not have any other major appointments and qualifications.

There is no service contract between the Company and Mr. Cho. Mr. Cho is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2007, at which time he will be eligible for re-election pursuant to the articles of association of the Company. The director's emolument payable to Mr. Cho will be determined by the Remuneration Committee of the Company with reference to market terms, performance, qualification and experience of Mr. Cho.

Mr. Cho confirms that there are no matters that need to be brought to the attention of the shareholders of the Company.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the executive directors are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae. The independent non-executive directors are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.

By order of the Board

**Chan Ka Wo**

*Chairman*

Hong Kong, 6 March 2007

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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\* *For identification purposes only*