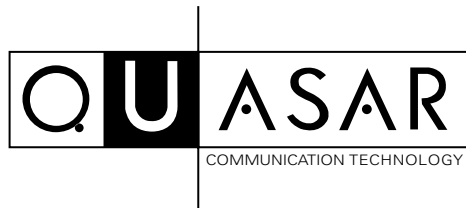


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## **QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED**

**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to finalise certain information to be included in the New Circular, including but not limited to, the information in the valuation report, the despatch of the New Circular will be further delayed from 18 May 2007 to on or before 18 June 2007.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the despatch of the New Circular is to be further postponed to on or before 18 June 2007.

Reference is made to the Announcement dated 9 January 2007, the Second Announcement dated 31 January 2007, the Third Announcement dated 12 March 2007 and the announcement (the “**Fourth Announcement**”) issued by the Company in relation to the major transaction involving acquisition of approximately 38.29% of the entire issued share capital of KBT Mobile Co., Limited, the discloseable transaction involving disposal of the CDMA solution and the FTA licence and the further delay in despatch of the New Circular dated 11 April 2007. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Fourth Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 31 January 2007. As disclosed in the Second Announcement, Third Announcement and Fourth Announcement, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 of the GEM Listing Rules such that the despatch of the New Circular was delayed to on or before 18 May 2007. During the period from 12 April 2007 to 17 May 2007, the reporting accountants finalised the accountants’ report on KBT, which was prepared in accordance with the accounting principles generally accepted in Hong Kong, and the pro forma financial statements of the Enlarged Group.

As additional time is required to finalise certain information to be included in the New Circular, including but not limited to, the information in the valuation report, the despatch of the New Circular will be further delayed from 18 May 2007 to on or before 18 June 2007.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the despatch of the New Circular is to be further postponed to on or before 18 June 2007.

By order of the board of directors of  
**QUASAR Communication Technology Holdings Limited**  
**Chan Ka Wo**  
*Chairman*

Hong Kong, 18 May 2007

*The executive Directors as at the date of this announcement are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae and the independent non-executive Directors as at the date of this announcement are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*