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## **LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED**

**百齡國際 (控股) 有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 8017)

### **RESULTS OF THE RIGHTS ISSUE AND BONUS SHARE ISSUE**

The Directors are pleased to announce that the Rights Issue became unconditional at 6:00 p.m. on Thursday, 23 August 2007.

Up to 4:00 p.m. on Monday, 20 August 2007, being the Latest Acceptance Time, the Company had received 449 valid acceptances for a total of 300,955,564 Rights Shares provisionally allotted under the Rights Issue and 3,180 valid applications for a total of 1,478,598,919 excess Rights Shares, resulting in a total valid applications for 1,779,554,483 Rights Shares, representing approximately 587% of the total number of Rights Shares available under the Rights Issue. Accordingly, the Rights Issue was approximately 487% oversubscribed. As a result of the over-subscription of the Rights Shares, the Underwriter's obligations under the Underwriting Agreement have been fully discharged.

The total number of 1,478,598,919 excess Rights Shares being applied by the Qualifying Shareholders also represents approximately 712.8 times of 2,074,436 Rights Shares available for the excess application.

As a result of the Rights Issue, a total of 303,030,000 Bonus Shares will be issued to those persons who have validly accepted and paid for the Rights Shares on the basis of one Bonus Share for every Rights Share.

The respective certificates for the Rights Shares and Bonus Shares and the refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares are expected to be despatched by ordinary post to those entitled thereto by 28 August 2007 at their own risk.

Dealings in the Rights Shares and Bonus Share are expected to commence at 9:30 a.m. on Thursday, 30 August 2007.

References are made to the Company's announcements dated 4 June 2007 and 25 June 2007, and the circular dated 28 June 2007 and the prospectus dated 6 August 2007 (the "Prospectus") in relation to, inter alia, the Rights Issue and the Bonus Shares Issue. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Prospectus.

\* *For identification purposes only*

## RESULTS OF THE RIGHTS ISSUE AND THE BONUS SHARES ISSUE

The Directors are pleased to announce that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Rights Issue became unconditional at 6:00 p.m. on Thursday, 23 August 2007.

Up to 4:00 p.m. on Monday, 20 August 2007, being the latest time for acceptance, and payment for, the Rights Issue, the Company had received a total of 3629 valid applications, including 449 valid acceptances for a total of 300,955,564 Rights Shares provisionally allotted under the Rights Issue and 3,180 valid applications for a total of 1,478,598,919 excess Rights Shares, resulting in a total valid applications for 1,779,554,483 Rights Shares, representing approximately 587% of the total number of Rights Shares available under the Rights Issue. Accordingly, the Rights Issue was approximately 487% oversubscribed. As a result of the over-subscription of the Rights Shares, the Underwriter's obligations under the Underwriting Agreement have been fully discharged.

The total number of 1,478,598,919 excess Rights Shares being applied by the Qualifying Shareholders also represents approximately 712.8 times of 2,074,436 Rights Shares available for the excess application.

As a result of the Rights Issue, a total of 303,030,000 Bonus Shares will be issued to those persons who have validly accepted and paid for the Rights Shares on the basis of one Bonus Share for every Rights Share.

### EXCESS APPLICATION

Given that the total number of 2,074,436 Rights Shares available for subscription under the EAF only represents 0.14% of the 1,478,598,919 Rights Shares applied for under the EAF and there are a substantial number of Shareholders who applied under the EAF holding odd lots, the Board was unable to allocate the Shares by giving preference to topping-up odd lots to whole board lots on an equitable and practical basis as the Rights Shares available are not sufficient to top-up each odd lot held by those Shareholders who applied under the EAF, in this regard, the Board has resolved to allocate those 2,074,436 Rights Shares provisionally allotted but not accepted by the Qualifying Shareholders on the following basis:

<b>Number of excess Rights Shares applied for</b>	<b>Number of valid application</b>	<b>Total number of Rights Shares applied for</b>	<b>Total number of Rights Shares allotted</b>	<b>Allotment basis</b>
1,000	1	1,000	1	0.10% of excess Rights Shares being applied for
1,995 to 1,999	56	111,736	168	0.15% of excess Rights Shares being applied for
3,000 to 3,900	39	148,400	194	0.13% of excess Rights Shares being applied for
3,960 to 3,999	1,442	5,757,579	8,652	0.15% of excess Rights Shares being applied for
5,995	1	5,995	8	0.13% of excess Rights Shares being applied for
7,800 to 613,486,800	1,641	1,472,574,209	2,065,413	0.14% of excess Rights Shares being applied for
Total:	<u>3,180</u>	<u>1,478,598,919</u>	<u>2,074,436</u>	

The Directors consider that the allocation of the excess Rights Shares is on a fair and reasonable basis as far as practicable as the percentage range for allocation is based on 0.14%, being the percentage of Rights Shares available for subscription under the excess application against the total number of Rights Shares applied for under the EAF.

## CHANGES IN SHAREHOLDING STRUCTURE

The table below sets out changes in the shareholding structure of the Company immediately before and after completion of the Rights Issue and Bonus Shares Issue:

	Immediately before completion of the Rights Issue and Bonus Share Issue		Immediately upon completion of the Rights Issue and Bonus Share Issue	
	Shares	%	Shares	%
<b>Shareholders:</b>				
Wide Fine International Limited (Note 1)	102,500,000	33.83	307,500,000	33.83
Chen Anfeng (Note 2)	25,000,000	8.25	25,000,000	2.75
Sin Tim Iao (Note 2)	15,000,000	4.95	15,000,000	1.65
Lai Cho Wai (Note 3)	22,000,000	7.26	66,000,000	7.26
Lai Pak Leng (Note 4)	23,000,000	7.59	69,000,000	7.59
Other public shareholders	<u>115,530,000</u>	<u>38.12</u>	<u>426,590,000</u>	<u>46.92</u>
<b>TOTAL</b>	303,030,000	100.00	909,090,000	100.00
Public Float (Note 5)	138,530,000	45.71	495,590,000	54.51

### Notes:

- Wide Fine International Limited is wholly owned by Mr. Wong Kam Leong, an executive Director of the Company, the controlling shareholder of the Company.
- connected persons to the Company.
- an executive Director of the Company.
- a niece of a Director, therefore, for the purpose of calculation of public float, an Independent Third Party.
- the minimum prescribed percentage of securities to be in public hands for the Company is 20%. The public float is calculated by the aggregate of the shareholding of Mr. Lai Pak Leng and other public Shareholders.

## **GENERAL**

The respective certificates for the Rights Shares and Bonus Shares and the refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares are expected to be despatched by ordinary post to those entitled thereto by 28 August 2007 at their own risk.

Dealings in the Rights Shares and the Bonus Shares are expected to commence at 9:30 a.m. on Thursday, 30 August 2007.

By Order of the Board  
**Long Success International (Holdings) Limited**  
**Wong Kam Leong**  
*Chairman*

Hong Kong, 27 August 2007

*As at the date hereof, the executive Directors are Mr. Wong Kam Leong, Mr. Lai Cho Wai and Mr. Ma Chon; and the independent non-executive Directors are Mr. Jeong Meng Wa, Mr. Ng Kwok Chu, Winfield and Mr. Ng Chau Tung, Robert.*

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