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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The board (the “Board”) of the directors (the “Directors”) of QUASAR Communication Technology Holdings Limited (the “Company”) announces that the principal place of business of the Company in Hong Kong will be changed to Unit 3701, Tower 1, Millenium City 1, 388 Kwun Tong Road, Kowloon, Hong Kong with effect from 17 September 2007.

By order of the Board

QUASAR Communication Technology Holdings Limited

Chan Ka Wo

Chairman

Hong Kong, 14 September 2007

The executive Directors as at the date of this announcement are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae and the independent non-executive Directors as at the date of this announcement are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on website of the Growth Enterprise Market of the Stock Exchange on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* For identification purposes only