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## EXPECTED TIMETABLE OF THE PLACING

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2007  
(Note 1)

Announcement of level of indication of interest in the Placing to be published on the GEM website at <i>www.hkgem.com</i> and the Company's website <i>www.iel.hk</i> on or before . . . . .	15 October (Note 4)
Allotment of Placing Shares on or before . . . . .	15 October (Note 4)
Despatch of share certificates for the Placing Shares on or before (Note 2) . . . . .	15 October (Note 4)
Dealings in the Shares on GEM to commence on (Note 3) . . . . .	16 October (Note 4)

Notes:

- (1) *All times and dates refer to Hong Kong time and date, except as otherwise stated.*
- (2) *The share certificates for the Placing Shares to be distributed via CCASS are expected to be deposited into CCASS on or before 15 October 2007 for credit to the relevant CCASS participants' or investor participants' stock accounts designated by the Lead Manager (for itself and on behalf of the other Underwriters), the placees or their respective agents (as the case may be). No temporary documents or evidence of title will be issued.*
- (3) *For details of the structure of the Placing, including conditions thereof, please refer to the section headed "Structure and Conditions of the Placing" of this prospectus.*
- (4) *If there is any change of the above expected timetable, a separate announcement will be made by the Company.*