
SPONSOR'S INTERESTS

SPONSOR'S INTEREST IN THE COMPANY

Neither Daiwa Securities SMBC nor its associates expect to obtain any material benefit as a result of the successful outcome of the Placing, other than the following: (i) by way of underwriting commissions to be paid to Daiwa Securities SMBC or its associates for acting as one of the Underwriters pursuant to the Underwriting Agreement; (ii) the advisory and documentation fees to be paid to Daiwa Securities SMBC as sponsor of the Placing; (iii) by way of a compliance adviser agreement entered into between Daiwa Securities SMBC and the Company and dated 10 October 2007 pursuant to which Daiwa Securities SMBC is appointed as the compliance adviser of the Company until the date on which the Company distributes the annual report for the second full financial year commencing after the Listing Date in accordance with Rule 18.03 of the GEM Listing Rules, unless terminated earlier pursuant to the terms thereof, and the Company shall pay an agreed fee to Daiwa Securities SMBC for its provision of such services; and (iv) certain associates of Daiwa Securities SMBC whose ordinary business involves the trading of and dealing in securities, may be involved in the trading of and dealing in the Shares after the listing of the Shares on GEM.