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## **Long Success International (Holdings) Limited**

**百齡國際(控股)有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 8017)

### **RESULTS OF THE OPEN OFFER AND BONUS SHARE ISSUE, AND BONUS WARRANT ISSUE**

The Directors are pleased to announce that the Open Offer became unconditional at 4:00 p.m. on Monday, 28 January 2008.

Up to 4:00 p.m. on Thursday, 24 January 2008, being the last day for acceptance of the Open Offer, the Company had received 402 applications (all of which are valid) for a total of 886,213,425 Offer Shares under the Open Offer. In addition, the Company had received 388 Excess Application Form(s), of which 382 valid applications for a total of 1,430,976,266 excess Offer Shares and 6 invalid applications for a total 8,103,896 excess Offer Shares due to 6 dishonored cheques, resulting in a total valid application for 2,317,189,691 Offer Shares, representing approximately 254.89% of the total number of Offer Shares available under the Open Offer. Accordingly, the Open Offer was approximately 154.89% oversubscribed. As a result of the over-subscription of the Offer Shares, the Underwriters' obligations under the Underwriting Agreement have been fully discharged.

The total number of 1,430,976,266 excess Offer Shares being applied by the Qualifying Shareholders also represents approximately 62.55 times of 22,876,575 Offer Shares available for the excess application.

As a result of the Open Offer, a total of 909,090,000 Bonus Shares will be issued to those persons who have validly accepted and paid for the Offer Shares on the basis of one Bonus Share for every fully paid Offer Share.

The respective certificates for the Offer Shares, Bonus Shares and the Warrants and the refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be despatched by ordinary post to those entitled thereto by 31 January 2008 at their own risk.

Dealings in the Offer Shares, Bonus Shares and the Warrants are expected to commence at 9:30 a.m. on Monday, 4 February 2008.

References are made to the Company's announcements dated 7 November 2007, the circular dated 28 November 2007 and the prospectus dated 10 January 2008 (the "Prospectus") in relation to, inter alia, the Open Offer, the Bonus Share Issue and the Bonus Warrant Issue. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Prospectus.

## **RESULT OF THE OPEN OFFER AND THE BONUS SHARE ISSUE**

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Up to 4:00 p.m. on Thursday, 24 January 2008, being the last day for acceptance of the Open Offer, the Company had received 402 applications (all of which are valid) for a total of 886,213,425 Offer Shares under the Open Offer. In addition, the Company had received 388 Excess Application Form(s), of which 382 valid applications for a total of 1,430,976,266 excess Offer Shares and 6 invalid applications for a total 8,103,896 excess Offer Shares due to 6 dishonored cheques, resulting in a total valid applications for 2,317,189,691 Offer Shares, representing approximately 254.89% of the total number of Offer Shares available under the Open Offer. Accordingly, the Open Offer was approximately 154.89% oversubscribed. As a result of the over-subscription of the Rights Shares, the Underwriters' obligations under the Underwriting Agreement have been fully discharged.

The total number of 1,430,976,266 excess Offer Shares being applied by the Qualifying Shareholders also represents approximately 62.55 times of 22,876,575 Offer Shares available for the excess application.

As a result of the Open Offer, a total of 909,090,000 Bonus Shares will be issued to those persons who have validly accepted and paid for the Offer Shares on the basis of one Bonus Share for every fully paid Offer Share.

## EXCESS APPLICATION

The Directors have determined that the 22,876,575 Offer Shares available for excess application would be allotted on the following basis:

| <b>Number of excess Offer Shares applied for</b> | <b>Number of valid application</b> | <b>Total number of excess Offer Shares applied for</b> | <b>Total number of excess Offer Shares allotted</b> | <b>Approximate percentage of allocation based on the total number of excess Offer Shares applied for in this category (Note)</b> |
|--|------------------------------------|--|---|--|
| 0 to 3,999                                       | 61                                 | 236,784  | 236,784   | 100.00%  |
| 4,000 to 7,999                                   | 138                                | 1,096,518  | 1,096,518   | 100.00%  |
| 8,000 to 129,000,000                             | 182                                | 439,640,094  | 7,352,094   | from 1.44% to 66.66%   |
| 990,002,870                                      | 1                                  | 990,002,870  | 14,191,179  | 1.43%  |
| Total  | <u>382</u>                         | <u>1,430,976,266</u>                                   | <u>22,876,575</u>                                   |  |

*Note:* Preference was given to topping-up odd lots to whole board lots.

The Company had allocated the excess Offer Shares following the principles as below which was disclosed in the Prospectus on a fair and reasonable basis as far as practicable:

- (i) preference would be given to applications for less than a board lot of Offer Shares where they appear to the Directors that such applications were made to round up odd-lot to whole board lot and that such applications were not made with the intention to abuse this mechanism. As a result, the Directors had allocated excess Offer Shares to round up all odd-lots to whole board lots in relation to all valid applications; and
- (ii) after allocation under principle (i) above, the excess Offer Shares were allocated to Qualifying Shareholders based on a sliding scale with reference to the number of the excess Offer Shares applied by them and with board lots allocations to be made on best effort basis.

Shareholders with their Shares held by a nominee (or CCASS) should note that the Directors regard the nominee (including CCASS) as a single Shareholder according to the register of members of the Company. Accordingly, Shareholders should note that the arrangement in relation to the application for the excess Offer Shares does not extend to beneficial owners of the Shares individually.

## CHANGES IN SHAREHOLDING STRUCTURE

The table below sets out changes in the shareholding structure of the Company immediately before and after completion of the Open Offer and Bonus Share Issue:

|                                    | Immediately before<br>completion of the Open<br>Offer and Bonus<br>Share Issue |               | Immediately upon<br>completion of<br>the Open Offer and<br>Bonus Share Issue |               |
|------------------------------------|--|---------------|--|---------------|
|                                    | Shares   | %             | Shares   | %             |
| Wide Fine International<br>Limited | 307,500,000  | 33.83         | 922,500,000  | 33.83         |
| Chen Anfeng ( <i>Note 1</i> )      | 9,000,000  | 0.99          | 27,000,000   | 0.99          |
| Sin Tim Iao ( <i>Note 1</i> )      | 9,000,000  | 0.99          | 27,000,000   | 0.99          |
| Lai Pak Leng ( <i>Note 2</i> )     | 62,000,000   | 6.82          | 186,000,000  | 6.82          |
| Lai Cho Wai ( <i>Note 2</i> )      | 46,000,000   | 5.06          | 138,000,000  | 5.06          |
| Other public Shareholders          | 475,590,000  | 52.31         | 1,426,770,000  | 52.31         |
| <b>Total</b>                       | <b>909,090,000</b>   | <b>100.00</b> | <b>2,727,270,000</b>   | <b>100.00</b> |
| <b>Public float</b>                | <b>583,590,000</b>   | <b>64.19</b>  | <b>1,750,770,000</b>   | <b>64.19</b>  |

*Note 1: Chen Anfeng and Sin Tim Iao, are connected persons to the Company by virtue of their equal shareholding in a substantial shareholder of a subsidiary of the Company*

*Note 2: Lai Cho Wai is an ex-director of the Company who had resigned on 29 August 2007. He is a connected person under Chapter 20 of the GEM Listing Rules but not a connected person under Rule 1.01 of the GEM Listing Rules. For the purpose of calculating public float, Mr. Lai Cho Wai is considered as a public Shareholder and Mr. Lai Pak Leng, being a nephew of Mr. Lai Cho Wai, is also considered as a public Shareholder.*

## GENERAL

The respective certificates for the Offer Shares, Bonus Shares and the Warrants, the refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be despatched by ordinary post to those entitled thereto by 31 January 2008 at their own risk.

Dealings in the Offer Shares, Bonus Shares and the Warrants are expected to commence at 9:30 a.m. on Monday, 4 February 2008.

By Order of the Board  
**Long Success International (Holdings) Limited**  
**Wong Kam Leong**  
*Chairman*

Hong Kong, 29 January 2008

*As at the date hereof, the executive Directors are Mr. Wong Kam Leong, Mr. Hui Sui Lun and Ms. Li Jie Yi; and the independent non-executive Directors are Mr. Ng Kwok Chu, Winfield, Mr. Ng Chau Tung, Robert and Mr. Leung Kar Loon, Stanley.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting.*

*\* For identification purposes only*