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## **Byford International Limited**

**百富國際有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8272)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is presently expected that the Group would record a substantial loss for the year ended 30 April 2008.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Byford International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that it is expected that the Group may experience a substantial loss for the year ended 30 April 2008. Based on the latest information available, the loss of the Group is mainly due to the recognition of share-based payment in respect of share options granted during the year and the drop of contribution from sales of goods business following the disposal of a major trading subsidiary during the year. The exact amount of loss is subject to finalization with the auditors of the Company. The results announcement of the Company for the year ended 30 April 2008 is expected to be released on 23 July 2008.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Byford International Limited**  
**Chan Lai Kwan Rainbow**

*Executive Director and Chief Executive Officer*

Hong Kong, 22 July 2008

\* *For identification purpose only*

*As at the date of this announcement, Ms. Chan Lai Kwan Rainbow, Ms. Wong Yuet May Jeremy and Mr. Chan Fu Kei are executive directors of the Company, and Mr. Chan Tak Yan, Mr. Chiu Kwok Wing Benedict and Mr. Orr Joseph Wai Shing are independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and the Company’s website at [www.donaldbyford.com](http://www.donaldbyford.com).*