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ESPCO TECHNOLOGY HOLDINGS LIMITED

易盈科技控股有限公司

*(Name to be changed to **GRAND T G GOLD HOLDINGS LIMITED***

大唐潼金控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8299)

POSITIVE PROFIT ALERT

The Board wishes to announce that the unaudited consolidated profits of the Group for the three months ended 30 June 2008 will increase substantially as compared with the same period in 2007. The projected substantial increase in the unaudited consolidated profit of the Group is attributable to the consolidation of the Gold Mining Business with that of the Group since 1 May 2008.

Shareholders of the Company and the investing public are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Espco Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that based on its preliminary review of the relevant financial statements of the Group, it is expected that the unaudited consolidated profit of the Group for the three months ended 30 June 2008 prepared in accordance with Hong Kong Financial Reporting Standards will increase substantially as compared with the same period in 2007.

The projected substantial increase in the unaudited consolidated profit of the Group is attributable to the consolidation of the results of the new gold exploration, mining and mineral processing business in the People’s Republic of China (the “Gold Mining Business”) with that of the Group since 1 May 2008.

The acquisition of the Gold Mining Business was completed on 30 April 2008 which details were set out in the Company’s circular dated 28 March 2008 and announcement dated 2 May 2008.

The above projected increase in the unaudited consolidated profit is based on unaudited financial information, shareholders of the Company and the investing public are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Espco Technology Holdings Limited
Lee Sing Leung, Robin
Vice-Chairman & Chief Executive Officer

Hong Kong, 5 August 2008

As at the date of this announcement, the executive directors of the Company are Mr. Chan Hing Yin, Mr. Lee Sing Leung, Robin, Mr. Leung Heung Ying, Alvin, and Mr. Chan Hing Kai, and the independent non-executive directors of the Company are Ms. Chan Yi Man, Magdalen, Mr. Cheung Wing Ping, Mr. Wong Ka Hung, Frederic and Mr. Pieter van Aswegen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

** for identification purpose only*