



LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

**NON-LEGALLY BINDING LETTER OF INTENT
CONCERNING A POSSIBLE ACQUISITION OF INTEREST
IN A PAPER MANUFACTURING COMPANY**

Financial adviser to the Company



**WALLBANCK BROTHERS
Securities (Hong Kong) Limited**

Non-legally Binding Letter of Intent

After trading hours on 11 August 2008, the Company entered into a non-legally binding letter of intent (the “LOI”) with the Vendors. Pursuant to the LOI, the Company may acquire from the Vendors a controlling interest in the Paper Manufacturing Company (the “**Proposed Acquisition**”).

Save as stated below, no detailed terms of the Proposed Acquisition have been agreed by the parties. The LOI, which is non-legally binding, may or may not lead to any agreement and the transactions contemplated thereunder may or may not proceed.

As the Proposed Acquisition may or may not proceed, potential investors and shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.

NON-LEGALLY BINDING LETTER OF INTENT

Date:

11 August 2008

Parties:

Purchaser: Long Success International (Holdings) Limited (the “**Company**”).

Vendors: 郭福昌, 王衍柱, 李建 and 周恩國 (collectively, the “**Vendors**”).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Vendors is an independent third party (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**")) not connected with any of the directors, chief executives, management shareholders or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates.

Pursuant to the LOI, but subject to the entering of a formal sale and purchase agreement which will be negotiated between the Vendors and the Purchaser in detail:

- the Vendors may sell and the Purchaser may purchase the controlling interest in a domestic company, principally engaged in paper manufacturing and packaging, incorporated in Shandong Province in the People's Republic of China (the "**Paper Manufacturing Company**");
- the Vendors shall allow the Company and its adviser(s) to conduct a legal and financial due diligence review on the books, records, assets and properties of the Paper Manufacturing Company (the "**Due Diligence Review**"); and
- detailed terms of the Proposed Acquisition will be further discussed between the Company and the Vendors upon the completion of the Due Diligence Review to the satisfaction of the Company and a formal sale and purchase agreement relating to the Proposed Acquisition will be executed between parties to the LOI within 30 days after the completion of the Due Diligence Review (or such later date as the parties shall agree).

Save as stated above, no detailed terms have been agreed between the parties. The LOI, which is non-legally binding, may or may not lead to any agreement and the transactions contemplated thereunder may or may not proceed.

GENERAL

Should the Proposed Acquisition proceed and constitute any notifiable transaction under the GEM Listing Rules, a further announcement will be made by the Company in compliance with the GEM Listing Rules.

As the Proposed Acquisition may or may not proceed, potential investors and shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the board of Directors
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

Hong Kong, 11 August 2008

As at the date hereof, the executive Directors are Mr. Wong Kam Leong, Ms. Li Jie Yi and Mr. Yip Wai Ki, and the independent non-executive Directors are Mr. Ng Kwok Chu, Winfield, Mr. Ng Chau Tung, Robert and Mr. Cheng Tze Kit, Larry.

This announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*