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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

DELAY IN ANNOUNCEMENT OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT

The Board wishes to inform the Shareholders that there will be a delay in announcement of the Interim Results and despatch of the Interim Report. Due to the recent change in the accounting personnel of the Company, additional time is required by the Company to prepare the financial statements of the Group. As such, the announcement of the Interim Results and despatch of the Interim Report have to be delayed accordingly. It is expected the Interim Results will be announced and the Interim Report will be despatched to the Shareholders on or before 29 August 2008 and 5 September 2008 respectively.

The delay in announcement of the Interim Results and despatch of the Interim Report constitute breaches of Rules 18.53 and 18.78 of the GEM Listing Rules. In this regard, the Stock Exchange has indicated that it reserves the rights to take appropriate actions against the Company and/or the Directors.

At the request of the Company, trading in the shares of the Company has been suspended from 9:30 a.m. on 14 August 2008.

DELAY IN ANNOUNCEMENT OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT

Pursuant to Rules 18.53 and 18.78 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company is required to announce the unaudited results (the “**Interim Results**”) and despatch the interim report (the “**Interim Report**”) of the Company for the six months ended 30 June 2008 not later than 14 August 2008, 45 days after the date upon which the six-month period ended.

The board of Directors (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company that there will be a delay in announcement of the Interim Results and despatch of the Interim Report. Due to the recent change in the accounting personnel of the Company, additional time is required by the Company to prepare the financial statements of the Group. As such, the announcement of the Interim Results and despatch of the Interim Report have to be delayed accordingly. It is expected the Interim Results will be announced and the Interim Report will be despatched to the Shareholders on or before 29 August 2008 and 5 September 2008 respectively.

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SUSPENSION OF SHARE TRADING

At the request of the Company, trading in the shares of the Company has been suspended from 9:30 a.m. on 14 August 2008.

By order of the Board
QUASAR Communication Technology Holdings Limited
Xiang Xin
Chairman

Hong Kong, 14 August 2008

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Wong Chak Keung, Mr. Cho Hui Jae and Mr. Li Tan Yeung Richard and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* *for identification purposes only*