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CROSBY

CROSBY CAPITAL LIMITED

(高誠資本有限公司)#

Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

PRICE-SENSITIVE INFORMATION

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by the Company pursuant to 17.10 and 17.13 of the GEM Listing Rules.

The Board announces that the unaudited provisional and estimated AUM of CWM as at 30 September 2008 was approximately US\$0.5 billion (HK\$3.9 billion), from a total unaudited provisional and estimated AUM of approximately US\$1 billion (HK\$7.8 billion) for CAM as a whole.

This announcement is made by the Company pursuant to 17.10 of the GEM Listing Rules, to provide shareholders of the Company with information which may be price-sensitive in nature, and 17.13 of the GEM Listing Rules.

The Board announces that the unaudited provisional and estimated AUM of CWM as at 30 September 2008 was approximately US\$0.5 billion (HK\$3.9 billion), from a total unaudited provisional and estimated AUM of approximately US\$1 billion (HK\$7.8 billion) for CAM as a whole.

The unaudited AUM of CWM as of 30 June 2008 was approximately US\$1.4 billion (HK\$10.92 billion), from a total AUM of approximately US\$2.2 billion (HK\$17.16 billion) for CAM as a whole, as reported in both CAM's and the Company's interim results for the six months ended 30 June 2008. This represents a decrease of approximately 64 per cent in AUM of CWM and a 55 per cent decrease in AUM of CAM over the third quarter of 2008.

In view of the continued volatility of the financial markets and the ongoing restructuring of the Forsyth range of fund products, shareholders should be aware that there may be further declines in the AUM for CAM as a whole during the fourth quarter of 2008.

This decrease in AUM at CWM will have an adverse impact on the ongoing revenue and profitability of the Group. A more detailed update will be provided as part of the third quarter trading update of CAM and results announcement of the Company, both of which are due to be released in mid November 2008.

for identification purposes only

OVERSEAS REGULATORY ANNOUNCEMENT

The Board of the Company has noted that CAM made an announcement on 22 October 2008 through the Regulatory News Service of the London Stock Exchange (the “Announcement”) in respect of the above. Please refer to the attached copy of the Overseas Regulatory Announcement being published on the GEM website pursuant to Rule 17.13 of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“AIM”	The AIM Market of the London Stock Exchange plc.
“Board”	The board of directors of the Company.
“CAM”	Crosby Asset Management Inc. (formerly known as Crosby Capital Partners Inc.), a company incorporated in the Cayman Islands with limited liability whose shares are listed on AIM (Stock code: CSB LN) and an 83.98% owned subsidiary of the Company, and its subsidiaries.
“Company”	Crosby Capital Limited (formerly known as Techpacific Capital Limited), a company incorporated in the Cayman Islands with limited liability, whose shares are listed on GEM (Stock code: 8088 HK).
“CWM”	Crosby Wealth Management (Asia) Limited, a company incorporated in the Cayman Islands, which is an indirect 56.14% subsidiary of CAM.
“Director(s)”	The Director(s) of the Company.
“GEM”	The Growth Enterprise Market of the Stock Exchange.
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM.
“Group”	The Company and its subsidiaries.
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“US\$”	United States Dollars, the lawful currency of the United States of America.

Note: Unless otherwise specified herein, amounts denominated in US\$ in this announcement have been translated, for the purpose of illustration only, into Hong Kong dollar amounts using the rate of US\$1.00 = HK\$7.8. No representation is made that any amount in US\$ or HK\$ could have been or could be converted at the above rates or at any other rates at all.

By Order of the Board
CROSBY CAPITAL LIMITED
Ilyas Tariq Khan
Chairman and Chief Executive Officer

Hong Kong, 22 October 2008

As at the date of this announcement, the Directors of the Company are:

Executive Director: *Ilyas Tariq Khan*

Non-Executive Directors: *Johnny Chan Kok Chung, Ahmad S. Al-Khaled and Simon Jeremy Fry*

Independent Non-Executive Directors: *Daniel Yen Tzu Chen, Peter McIntyre Koenig and Joseph Tong Tze Kay*

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the website of the Company at www.crosby.com.

Regulatory Announcement

Go to market news section



Company	Crosby Asset Mgt Inc
TIDM	CSB
Headline	CWM Reports Reduction in AUM
Released	09:08 22-Oct-08
Number	4105G09

RNS Number : 4105G
Crosby Asset Management Inc
22 October 2008

22 October 2008

**Crosby Asset Management Inc.
("CAM" or the "Company", and together with its subsidiaries the
"Group")**

Disclosure of Assets Under Management ("AUM") in Crosby Wealth Management ("CWM")

The Board of Directors of the Company (the "Board") announces that the unaudited provisional and estimated AUM of CWM as at 30 September 2008 was approximately US\$0.5 billion, from a total unaudited provisional and estimated AUM of approximately US\$1 billion for the Group as a whole.

The unaudited AUM of CWM as of 30 June 2008 was approximately US\$1.4 billion, from a total AUM of approximately US\$2.2 billion for the Group as a whole, as reported in the Company's interim results for the six months ended 30 June 2008. This represents a decrease of approximately 64 per cent. in AUM of CWM and a 55 per cent. decrease in AUM of the Group over the third quarter of 2008 .

In view of the continued volatility of the financial markets and the ongoing restructuring of the Forsyth range of fund of fund products, shareholders should be aware that there may be further declines in the AUM for the Group as a whole during the fourth quarter of 2008.

This decrease in AUM at CWM, a 56.14% owned subsidiary of the Company, will have an adverse impact on the ongoing revenue and profitability of the Group. A more detailed update will be provided as part of the third quarter trading update of the Company, due to be released in mid November 2008.

Enquiries:

Crosby Asset Management Inc. +44 20 7590 2800
Steve Fletcher

Strand Partners Limited +44 20 7409 3494
Stuart Faulkner / Victoria Milne-
Taylor

This information is provided by RNS
The company news service from the London Stock Exchange

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