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## **QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED**

**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited results of the Group for the nine months ended 30 September 2008 may experience a significant decline as compared to the same period of 2007 as a result of the substantial decrease in turnover and the drop in gross profit margin.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 17.10 of the Rule Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of Directors (the “**Board**”) of QUASAR Communication Technology Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the unaudited third quarterly results of the Group for the nine months ended 30 September 2008 is expected to record a loss as compared to a profit for the corresponding period ended 30 September 2007. The loss is mainly due to the substantial decrease in turnover and the drop in gross profit margin.

The information contained in this announcement is only based on the preliminary estimates from the unaudited management accounts of the Group for the nine months ended 30 September 2008 which have not yet been finalized as at the date hereof. Further details of the Group’s performance will be disclosed when the Group’s third quarterly results for the nine months ended 30 September 2008 are announced.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**QUASAR Communication Technology Holdings Limited**  
**Xiang Xin**  
*Chairman*

Hong Kong, 3 November 2008

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Yang Xiao Ming, Mr. Wong Chak Keung and Mr. Cho Hui Jae and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

*\* for identification purposes only*