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## **中國有色金屬有限公司**

**China Nonferrous Metals Company Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8306)**

### **POSITIVE PROFIT ALERT**

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and investors that it is expected that the Net Profit for the nine months ended 30 September 2008 will be approximately between RMB44 million and RMB75 million, which represents a substantial increase when compared with the net profits of approximately RMB15.7 million for the same period last year. The improvement in the performance of the Group is mainly attributable to the success of the mining business in Inner Mongolia, the PRC operated by the Group. Such mining business was acquired by the Group since early July 2008.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company**

This announcement is made in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of China Nonferrous Metals Holdings Limited (the “Company”) hereby announces that based on its preliminary review of the relevant unaudited financial statements of the Company and its subsidiaries (the “Group”), it is expected that the unaudited consolidated net profit of the Group for the nine months ended 30 September 2008 (the “Net Profit”) will be approximately between RMB44 million and RMB75 million, which represents a substantial increase when compared with the net profits of approximately RMB15.7 million for the same period last year.

The improvement in the financial results of the Group is mainly attributable to the success of the mining business in Inner Mongolia, the PRC operated by the Group. Such mining business was acquired by the Group since early July 2008.

This positive profit alert announcement is only based on the unaudited management accounts of the Group for the nine months ended 30 September 2008, which is based on preliminary assessment of the Company, is not reviewed in details by auditors yet and may be subject to adjustments. The Company is still finalizing the figures in the unaudited financial statements for the nine months ended 30 September 2008, and Shareholders of the Company and investors are advised to read carefully the third quarterly results announcement for the nine months ended 30 September 2008 of the Company, which will be published in mid-November 2008.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Nonferrous Metals Company Limited**  
**Zhuo Ze Fan**  
*Chairman*

Xi'an, People's Republic of China, 5 November 2008

*As at the date of this announcement, the executive Directors are Mr. Zhuo Ze Fan, Ms. Xie Yi Ping, Dr. Yu Heng Xiang, Mr. Ng Tang and Mr. Xu Bing, and the independent non-executive Directors are Mr. Zhao Shou Guo, Mr. Chau Kam Wing, Donald and Mr. Yang Rui.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication.*

\* *For identification purpose only*