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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8089)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company’s announcement dated 25 March 2008 in relation to the appointment of company secretary and qualified accountant and remuneration package of the executive director (the “Announcement”).

The board of directors of the Company wishes to clarify and delete the first sentence of the second paragraph of the Announcement concerning the academic background of Mr. Leung Ming Fai (“Mr. Leung”) and replace as follow:

“Mr. Leung holds a diploma in Business Administration from Hong Kong Shue Yan College and is currently studying a master degree in Business Administration from the University of Manchester.”

By order of the Board

Ng Kam Wing

Executive Director

Hong Kong, 26 March 2008

As at the date hereof, the Company’s executive directors are Mr. Lim Kwok Choi, Mr. Lok Shing Kwan, Sunny, Mr. Zeng Bangjian, Mr. Ng Kam Wing and Mr. Koh Tat Lee, Michael; the Company’s non-executive director is Mr. Tsang Chi Hin; and the Company’s independent non-executive directors are Mr. Leung Lok Ming, Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa and Dr. James Wing Ho Wong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.

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