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## ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

### **RULE 17.10 ANNOUNCEMENT AND PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange (the "**GEM Listing Rules**") and reference is made to the three overseas regulatory announcements issued by AcrossAsia Limited (the "**Company**" and the Company together with its subsidiaries, the "**Group**") on 8th January 2009 relating to certain announcements issued to the Indonesia Stock Exchange by the listed subsidiaries of the Company (the "**Relevant Announcements**"), namely, PT Matahari Putra Prima Tbk, PT First Media Tbk and PT Multipolar Tbk, whose shares are listed and traded on the Indonesia Stock Exchange and in respect of which the Company has respective effective interests of approximately 25.6%, 72.4% and 51.15%. Translations of the Relevant Announcements issued by the aforementioned subsidiaries which were published as overseas regulatory announcements by the Company on 8th January 2009 are again replicated at the end of this announcement.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, as a result of the effect of movement of foreign currency exchange rates on certain foreign currency loans obligations and/or foreign currency hedging contracts and other transactions entered into by the aforementioned listed subsidiaries of the Company, in each case as more particularly described in the Relevant Announcements, the relevant subsidiaries respectively anticipate to incur unrealised foreign exchange losses and fair value losses with impact on their profits, which may have a corresponding adverse impact on the Group's performance for the year ended 31st December 2008.

The information contained in this announcement is only based on information currently available to the Company and preliminary assessment by the management of the Company based on information provided by the Company's subsidiaries. It is not based on any figures or information that has been audited or reviewed by the Company's auditors. Details of the financial data of the Group will be disclosed in the Group's 2008 audited results announcement.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

This announcement is issued by the Company pursuant to the general disclosure obligation of Company under Rule 17.10 of the GEM Listing Rules.

By Order of the Board  
**Marshall Wallace COOPER**  
*Director and Chief Executive Officer*

Hong Kong, 12th January 2009

*This announcement, for which the Directors (namely, executive Director: Mr. Marshall Wallace COOPER; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Kwong Yiu MAK) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication and on the Company’s website at [www.across-asia.com](http://www.across-asia.com).*

*The following is a translation of an announcement of PT Matahari Putra Prima Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 25.6% effective interest) published on the Indonesia Stock Exchange for information purpose only.*

“Tangerang, January 7, 2009

To :  
Indonesia Capital Market & Financial Institution Supervisory Agency  
Gedung Baru Departemen Keuangan R. I, Lt. 3 - 8  
Jl. Lapangan Banteng Timur 1 - 4  
Jakarta – 10710

Subject : Information Disclosure of PT Matahari Putra Prima Tbk

Referring to Regulation No. X.K.1 Annex of Decree from Chairman of Indonesia Capital Market and Financial Institution Supervisory Agency No : Kep-86/PM/1996 dated 24 January 1996, we hereby inform you that considering :

1. Movement of exchange rate of United States dollar, Japanese Yen and Indonesian Rupiah in the fourth quarter of last year fluctuated very high as a result of the world global crisis at this time.
2. The company and its subsidiary (Matahari Finance BV) have a bond loan of USD150 million for the years 2006 - 2009 and the contract value protected (hedging) with independent financial institutions that includes foreign currency swap USD / JPY options and foreign exchange JPY / IDR related to the bond loan.

So based on the things mentioned above, the Company hereby says :

1. Early information through this letter saying that the Company anticipates the unrealized (temporary) market - to - market loss on fair value changes in foreign exchange swap / foreign exchange options above that will affect the level of Profit of Corporate in the fiscal year 2008.
2. More information on the progress we will submit after the Company obtains the accurate information on the calculation of unrealized market - to - market loss from independent financial institutions.

Thank you for the attention and cooperation.

Best Regards,

Bunjamin J Mailool  
President Director

Hendra Sidin  
Director”

*The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 72.4% effective interest) published on the Indonesia Stock Exchange for information purpose only.*

“No.: SB-001/CSL/BAPEPAM/I/09

Jakarta, 6 January 2009

Kepada Yth,  
**Capital Market Supervisory Board and Financial Institution (Bapepam-LK)**  
Gedung Baru Lantai 4  
Department of Finance Republic of Indonesia  
Jl. Dr. Wahidin Raya  
Jakarta 10710

**Attention: Dr. Ahmad Fuad Rahmany – Chairman Bapepam-LK**

**Re : Disclosure of Information in Accordance with Bapepam Rule No. X.K.1**

Dear Sir,

In order to fulfill the requirement of Bapepam-LK rule No. X.K.1 on Disclosure of Information that must be made public immediately, we, PT First Media Tbk (the “Company”) hereby announce as follows:

The movement of foreign currency exchange rates, including the United States Dollar during the fourth quarter of 2008 was very volatile. This has resulted in the depreciation of Rupiah against United States Dollar, mainly due to the impact of global economic crisis. As of 31 December 2008, the Company has an outstanding loan of USD 58.5 million. Therefore, the Company anticipates to post a foreign exchange loss that will affect the Company’s income in 2008.

The impact of the movement in the exchange rates is currently being reviewed. Further detailed information about this impact will be presented in the audited annual financial report for the period ended 31 December 2008.

Thank you for your attention.

Regards,  
**PT FIRST MEDIA Tbk**

**DR Yen Hsu**  
Vice President Director

**Wendell Shen**  
Director

**Harianda Noerlan**  
Director/Corporate Secretary

Cc :

- Mr. Eddy Sugito –Director of Listing of the Indonesia Stock Exchange
- Mr. M. Noor Rachman- Chief Financial Bureau for Services Sector Bapepam-LK”

*The following is a translation of an announcement of PT Multipolar Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 51.15% interest) published on the Indonesia Stock Exchange for information purpose only.*

“Tangerang, January 7, 2009

To :  
Indonesia Capital Market & Financial Institution Supervisory Agency  
Gedung Baru Departemen Keuangan R. I, Lt. 3 - 8  
Jl. Lapangan Banteng Timur 1 - 4  
Jakarta – 10710

Subject : Information Disclosure of PT Multipolar Tbk

Referring to Regulation No. X.K.1 Annex of Decree from Chairman of Indonesia Capital Market and Financial Institution Supervisory Agency No : Kep-86/PM/1996 dated 24 January 1996, we hereby inform you by considering :

1. Movement of exchange rate of United States dollar, Japanese Yen and Indonesian Rupiah in the fourth quarter of last year fluctuated very high as a result of the current world global crisis.
2. The company and its subsidiary have loans and bond totaling USD 225 million and the hedging contract with independent financial institutions that include foreign currency swap USD/JPY and foreign exchange options JPY/IDR and USD/IDR related to the loans and bond.

Based on the things mentioned above, the Company hereby says :

that this early information conveyed through this letter saying that the Company anticipates the unrealized (temporary) market - to - market loss on fair value changes of foreign exchange swap / foreign exchange options and foreign exchange loss above that will affect the profit level of the Company in the fiscal year of 2008.

Thank you for the attention and cooperation.

Best Regards,

Harijono Suwarno  
Director

Reynold P. Ong  
Director”