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GRAND T G GOLD HOLDINGS LIMITED **大唐潼金控股有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8299)

UNUSUAL PRICE AND TRADE VOLUME MOVEMENTS AND PROFIT WARNING

This announcement is made pursuant to rules 17.10 and 17.11 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors (the “Board”) of Grand T G Gold Holdings Limited (the “Company”) has noted the decrease in the price and increase in the trading volume of the shares of the Company (“Shares”) today and wishes to state that the Board is not aware of any reasons for such changes except that:

- (i) the Board is verbally advised by Mr. Lee Sing Leung, Robin, an executive director of the Company, that there has been a forced sale of 110,000,000 Shares (representing approximately 1.34% of the total issued share capital of the Company as at the date of this announcement) owned by Rubion International Limited, a company wholly-owned by him, at a range of HK\$0.026 to HK\$0.019 per Share today; and
- (ii) because of the recent global financial turmoil and the economic downturn, the performance of the electronic division of the Company has been adversely affected and due to the need of upgrading the mining and milling facilities and the reorganisation of the corporate and management structure of the gold mining division, it is expected that the Company and its subsidiaries (the “Group”) will record a substantial loss for the three months ended 31 December 2008.

* for identification purpose only

As the Company is still in the process of preparing its unaudited quarterly results for the three months ended 31 December 2008, the estimation of the loss of the Company contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to them. The unaudited quarterly results of the Group for the three months ended 31 December 2008 are expected to be announced before mid February 2009.

Save as the aforesaid, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors should exercise caution when dealing in Shares.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
GRAND T G GOLD HOLDINGS LIMITED
Zhao Bao Long, Bill
Director

Hong Kong, 12 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. Chan Hing Yin, Mr. Lee Sing Leung, Robin, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Ming Kit, Tommy, Mr. Wong Kin Yick, Kenneth and Mr. Zhao Bao Long, Bill and the independent non-executive directors of the Company are Mr. Deng Xiang Xiong, Mr. Orr Joseph Wai Shing and Mr. Jiao Zhi.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.grandtg.com.