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China.com Inc.

中華網科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

**PROFIT WARNING
AND
RESUMPTION OF TRADING**

Profit Warning

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of Directors of China.com Inc. (the “Company”) wishes to inform its shareholders and potential investors that the Company together with its subsidiaries (the “Group”) is expected to record substantial losses for the fourth quarter of 2008. This profit warning announcement is only based on a preliminary review of the management accounts of the Group, which have neither been confirmed nor audited by the Company’s auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company (the “Shares”).

Resumption of Trading

At the request of the Company, trading in the Shares on the Stock Exchange was suspended at 10:00 a.m. on Monday, February 2, 2009 pending this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange from 2:30 p.m. on Wednesday, February 4, 2009.

Profit Warning

This announcement is made by the Company pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the global economic and financial turmoil in second half of 2008 had a significant impact on the value of certain financial investments held by the Group. Based on a preliminary review of the management accounts, the Group is expected to record in the fourth quarter of 2008 an impairment loss of around HK\$21 million for a principal protected structured financial investment. In the fourth quarter of 2008, the Group may also be required to record an additional impairment loss of around HK\$32 million for its investment in CDC Corporation (listed on NASDAQ). However, due to the uncertain economic and financial turmoil and the long term investment nature of this investment, the final amount of impairment, if any, will be determined before the audited results of the Group for the year ended December 31, 2008 are finalized.

This profit warning announcement is only based on a preliminary review of the management accounts of the Group, which have neither confirmed nor audited by the Company’s auditors. Audited results of the Group for the year ended December 31, 2008 will be announced as soon as practicable and the related 2008 annual report will be published subsequently.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Resumption of Trading

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On behalf of the Board
Cheng Loi
*Executive Director and
Company Secretary*

Hong Kong, February 4, 2009

As at the date of this announcement, the executive directors of the Company are Mr. Yip Hak Yung, Peter, Dr. Cheng Loi, the non-executive directors are Dr. Ch'ien Kuo Fung, Raymond, Mr. Fang Xin and the independent non-executive directors are Dato' Wong Sin Just, Mr. Wang Cheung Yue, Fred, Dr. Lam Lee G, Mr. Anson Wang and Professor Li On-kwok, Victor.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.inc.china.com.