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China Leason Investment Group Co., Limited **中國聯盛投資集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8270)

ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated results of the Group for the year ended 31 December, 2008 is expected to record a net loss considerably higher than that as compared to the nine months ended 30 September 2008.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by China Leason Investment Group Co., Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated results of the Group for the year ended 31 December, 2008 is expected to record a net loss considerably higher than that as compared to the nine months ended 30 September 2008.

The Board considers that the increase in net loss for the year ended 31 December, 2008 is primarily attributable to:

- (i) decrease in gross profit margin is resulted from rising labour costs;
- (ii) lower revenue records than anticipated due to the global economic recession for the second half year of 2008;
- (iii) the impairment in fixed assets; and
- (iv) loss on trading securities.

This announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts for the year ended 31 December, 2008 and the current information available, which have not been completely audited by the Company’s auditors. Further details of the Group’s financial data will be disclosed in the Group’s audited consolidated results of the Group for the year ended 31 December, 2008 to be announced on 27 March, 2009.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By Order of the Board
China Leason Investment Group Co., Limited
Wang Zhong Sheng
Chairman

Hong Kong, 23 March 2009

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Shi Liang; the non-executive Directors are Mr. Kwok Shun Tim and Mr. Ye Jinxing and the independent non-executive Directors are Mr. Yan Chang Ming, Mr. Luo Wei Kun and Ms. Pang Yuk Fong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all materials respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.