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MelcoLot Limited

(formerly known as Melco LottVentures Limited)

(incorporated in the Cayman Islands with limited liability)

website: <http://www.melcolot.com>

(Stock Code: 8198)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the results of the Group for the year ended 31 December 2008 are expected to record further substantial losses as compared to the losses recorded for the year ended 31 December 2007.

This information as contained in this announcement is only based on the preliminary review on the management accounts of the Group, which have not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the share of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of MelcoLot Limited (the "**Company**") wishes to inform the shareholders of the Company and potential investors that it expects the results of the Group for the year ended 31 December 2008 to record further substantial losses as compared to the losses recorded for the year ended 31 December 2007.

The substantial losses were mainly attributable to the impairments losses on goodwill and on intangible assets which the Board considers prudent to make in view of the combined uncertainties of the global financial markets and the economic conditions in the market place in which the Group mainly operates. Such impairment losses are primarily of non-cash and non-operational in nature and will not affect the cash flow or current assets of the Group.

The Company is still in the process of finalizing the Group's annual results for the year ended 31 December 2008. This information as contained in this announcement is only based on the preliminary review on the management accounts of the Group, which have not been confirmed nor audited by the Company's auditors.

The Company expects to announce its results for the year ended 31 December 2008 after the close of the stock market on 26 March 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
MelcoLot Limited
Chan Sek Keung, Ringo
Chairman and Executive Director

Hong Kong, 24 March 2009

As at the date of this announcement, the Board consists of three executive Directors, namely, Mr. CHAN Sek Keung, Ringo, Mr. KO Chun Fung, Henry and Mr. Christos MOUMOURIS; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolot.com.