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陝西西北新技術實業股份有限公司

**SHAANXI NORTHWEST NEW TECHNOLOGY INDUSTRY COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8258)**

## **PROFIT WARNING**

This announcement is made by Shaanxi Northwest New Technology Industry Company Limited (the “Company”) pursuant to Rule 17.10(1) of the Rules Governing the Listing of Securities (the “GEM Listing Rules”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Company is expected to record a loss for the year ended 31 December 2008 as compared to a profit for the year ended 31 December 2007. The Board attributes such loss to the increase in impairment of trade receivable balance as at 31 December 2008 as a consequence of deteriorating economic condition.

The Company is still in process of finalizing its annual results for the year ended 31 December 2008. Information contained in this announcement is based on unaudited financial information which is subject to audit by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the Company’s annual results announcement for the year ended 31 December 2008 which is expected to be published by the end of March 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**Shaanxi Northwest New Technology Industry Company Limited\***

**Wang Cong**

*Chairman*

Xi’an, the PRC, 25 March 2009

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Cong, Mr. Wang Feng, Mr. Gao Peng and Mr. Yang Xiaohuai

*Non-executive Directors:*

Mr. Guo Bin and Ms. Zheng Rongfang

*Independent Non-executive Directors:*

Mr. Li Gangjian, Mr. Chen Tao and Mr. Wei Dazhi

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the ‘Latest Company Announcements’ page on the GEM website for at least 7 days from the day of its posting.*

\* For identification purpose only