

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國有色金屬有限公司*

China Nonferrous Metals Company Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 8306)

PROFIT WARNING

The Board wishes to announce that it is expected that the Group may record losses for the three months ended 31 March 2009 due to 1) inventory surpluses of organic fertilizers in areas affected by the natural disasters during 2008; 2) a temporary suspension of mining operation caused by routine repairs and maintenance of machinery and equipments and trial runs carried out on the newly constructed processing facilities. Based on the information currently available to the Board, it believes that the Group would record a loss of around RMB17 million for the three months ended 31 March 2009. The information in this announcement are estimates based on the Board's preliminary assessment of the unaudited management account of the Group and such accounts have not been audited by the Company's auditor. The Company is still in the course of preparing the Group's results for the quarter ended 31 March 2009 and the results announcement of the Company for the three months ended 31 March 2009 is expected to be released on or before 15 May 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The board (the “**Board**”) of directors of China Nonferrous Metals Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to announce that it is expected that the Group may record losses for the three months ended 31 March 2009 due to 1) inventory surpluses of organic fertilizers in areas affected by the natural disasters during 2008; 2) a temporary suspension of mining operation caused by routine repairs and maintenance of machinery and equipments and trial runs carried out on the newly constructed processing facilities.

As a result of the natural disasters occurred in China during 2008, inventory of organic fertilizers have been increased in those affected areas. Distribution of inventory surpluses has improved in the first quarter of 2009 and the Group expects sales and distribution will return to normal in the following quarters. There was a temporary suspension of mining operation at the mine site situated in Wulatezhong

Qi, Inner Mongolia, the PRC in the first quarter of 2009 caused by routine repairs and maintenance of machinery and equipments of the existing processing plants. In addition the mining operation was suspended in order to carry out trial runs on the newly constructed processing facilities. The Group expects the production contributed by the new processing plants will be able to compensate for the lost production due to the temporary suspension of mining operation in the first quarter of 2009.

Based on the information currently available to the Board, it believes that the Group would record a loss of around RMB17 million for the three months ended 31 March 2009. The information in this announcement are estimates based on the Board's preliminary assessment of the unaudited management account of the Group and such accounts have not been audited by the Company's auditor. The Company is still in the course of preparing the Group's results for the quarter ended 31 March 2009 and the results announcement of the Company for the three months ended 31 March 2009 is expected to be released on or before 15 May 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Nonferrous Metals Company Limited
Zhuo Ze Fan
Chairman

Hong Kong, 28 April 2009

As at the date of this announcement, the executive directors of the Company are Mr. Zhuo Ze Fan, Ms. Xie Yi Ping, Dr. Yu Heng Xiang, Mr. Ng Tang, Mr. Xu Bing and the independent non-executive directors are Mr. Zhao Shou Guo, Mr. Chau Kam Wing Donald and Mr. Yang Rui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.cnm.com.hk.

* For identification purposes only