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## China Asean Resources Limited

### 神州東盟資源有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 08186)**

#### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to announce that the Group may record losses for the three months ended 31 March 2009 due to deconsolidation of the results of the Medical Equipment Subsidiary from the Group's financial statements as a result of a potential dispute over the Company's ownership of 65% interest in the Medical Equipment Subsidiary as detailed in the Company's announcement dated 26 March 2009. This profit warning announcement is made based on the preliminary assessment of the Board to-date after reviewing the unaudited management accounts of the Group. The Company is still in the course of preparing the Group's results for the quarter ended 31 March 2009 and the results announcement is expected to be released on 7 May 2009.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 17.10 of the Rule Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board (the "**Board**") of directors of China Asean Resources Limited (the "**Company**", together with its subsidiaries as the "**Group**") wishes to announce that the Group may record losses for the three months ended 31 March 2009 due to deconsolidation of the results of Sinnowa Medical Science & Technology Co., Ltd (南京神州英諾華醫療科技有限公司), a sino-foreign joint venture enterprise established by the Company in September 2002 with its registered capital beneficially owned as to 65% by the Company (the "**Medical Equipment Subsidiary**") as a result of a potential dispute over the Company's ownership of 65% interest in the Medical Equipment Subsidiary. Details of the aforesaid potential dispute of the Medical Equipment Subsidiary were disclosed in the Company's announcement dated 26 March 2009.

Due to the uncertainty as to (i) the outcome of the aforesaid potential dispute and (ii) the nature and extent of the Group's beneficial interest in the Medical Equipment Subsidiary, the Board considers it is prudent to completely deconsolidate the results of the Medical Equipment Subsidiary from the Group's financial statements.

Following the aforesaid deconsolidation, it is expected that the Group's loss for the three months ended 31 March 2009 will be greater than the loss recorded for the corresponding period in 2008. As disclosed in the annual report 2008, the Group will focus on development of the forestry business in the foreseeable future, and it is expected that profits of the Group will be mainly generated from forestry business in the Kingdom of Cambodia.

This profit warning announcement is made based on the preliminary assessment of the Board to-date after reviewing the unaudited management accounts of the Group. The Company is still in the course of preparing the Group's results for the quarter ended 31 March 2009 and the results announcement is expected to be released on 7 May 2009.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Asean Resources Limited**  
**Leung Sze Yuan, Alan**  
*Executive Director*

Hong Kong, 4 May 2009

*As at the date of this announcement, the board of Directors of the Company comprises two executive directors, namely, Mr. Leung Sze Yuan, Alan and Mr. Zhang Zhenzhong; two non-executive directors, namely Mr. Li Nga Kuk, James and Mr. Li Tai To, Titus; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication.*