
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Long Success International (Holdings) Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

This circular, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this circular is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this circular misleading; and (iii) all opinions expressed in this circular have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

**LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED****百齡國際（控股）有限公司****(incorporated in Bermuda with limited liability)*

(Stock Code: 8017)

**PROPOSED REFRESHMENT OF GENERAL MANDATES TO ISSUE
NEW SHARES AND TO REPURCHASE SHARES,
PROPOSED RENEWAL OF SCHEME MANDATE LIMIT
UNDER THE SHARE OPTION SCHEME,
PROPOSED SHARE CONSOLIDATION AND
CHANGE OF BOARD LOT SIZE,
RE-ELECTION OF DIRECTORS
AND NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting (the “AGM”) of the Company to be held at the Function Room of Macau Jockey Club, 1/F China Merchants Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong at 11:00 a.m. on Tuesday, 11 August 2009 is set out on pages 21 to 25 of this circular. Whether or not you are able to attend the meeting in person, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon and deposit it to the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, at Rooms 1806-1807, 18/F, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

This circular will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.long-success.com.

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquisition”	the acquisition of the entire issued capital of Mega Bright Investment Development Limited, details and particulars of which are set out in the Company’s circular dated 14 May 2009;
“2008 AGM”	the annual general meeting of the Company held on 30 July 2008;
“AGM”	the annual general meeting of the Company to be held at the Function Room of Macau Jockey Club, 1/F China Merchants Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong at 11:00 a.m. on Tuesday, 11 August 2009;
“associates”	has the same meaning as ascribed in the GEM Listing Rules;
“Board”	the board of Directors;
“Business Day(s)”	any day (other than a Saturday, Sunday or public holiday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours;
“Bye-Laws”	the bye-laws of the Company;
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC;
“Cinda International”	Cinda International Securities Limited, a licensed corporation to carry on business in type 1 regulated activity (dealing in securities) under the SFO;
“Companies Act”	the Companies Act 1981 of Bermuda (as amended from time to time);
“Company”	Long Success International (Holdings) Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on GEM;
“connected person”	has the same meaning as ascribed in the GEM Listing Rules;
“Consolidated Share(s)”	ordinary share(s) of HK\$0.04 each in the share capital of the Company after the Share Consolidation becoming effective;

DEFINITIONS

“Convertible Bonds”	the convertible bonds in the aggregate principal amount of HK\$40,000,000 to be issued by the Company, in partial settlement of the consideration under the Acquisition, principal terms of which are set out in the circular of the Company dated 14 May 2009;
“Convertible Note”	the convertible note due 2010 in the principal amount of HK\$15,000,000 to be issued by the Company, details and principal terms of which are set out in the announcement of the Company dated 19 June 2009;
“Directors”	directors of the Company;
“Existing Issue Mandate”	the general mandate granted to the Directors by the Shareholders at the 2008 AGM to, inter alia, allot, issue and deal with securities of the Company not exceeding 20 per cent of the then issued share capital of the Company as at the date of the 2008 AGM;
“Existing Mandates”	collectively, the Existing Issue Mandate and the Existing Repurchase Mandate;
“Existing Repurchase Mandate”	the general mandate granted to the Directors by the Shareholders at the 2008 AGM to, inter alia, repurchase Shares up to a maximum of 10 per cent of the then issued share capital of the Company as at the date of the 2008 AGM;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of PRC;
“HK\$” and “cents”	Hong Kong dollars and cents, the lawful currency of Hong Kong;
“HKSCC”	Hong Kong Securities Clearing Company Limited;
“Latest Practicable Date”	9 July 2009, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular;
“New Issue Mandate”	the general mandate proposed to be granted to the Directors by the Shareholders at the AGM to, inter alia, allot, issue and deal with securities of the Company not exceeding 20 per cent of the issued share capital of the Company as at the date of the AGM;

DEFINITIONS

“New Mandates”	collectively, the New Issue Mandate and New Repurchase Mandate;
“New Repurchase Mandate”	the general mandate proposed to be granted to the Directors by the Shareholders at the AGM to, inter alia, repurchase Shares up to a maximum of 10 per cent of the issued share capital of the Company as at the date of the AGM;
“Options”	options to subscribe for Shares granted and to be granted under the Share Option Scheme;
“PRC”	the People’s Republic of China;
“Scheme Mandate Limit”	the limit to be renewed so as to allow the Directors to grant share options entitling holders thereof to subscribe for up to 10 per cent of the issued share capital of the Company as at the date of the AGM;
“SFO”	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong);
“Share(s)”	share(s) of HK\$0.01 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of Share(s);
“Share Consolidation”	the proposed consolidation of every four (4) Shares of HK\$0.01 each into one (1) Consolidated Share of HK\$0.04 each;
“Share Option Scheme”	the Company’s share option scheme adopted on 21 August 2006;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary”	has the meaning ascribed thereto in the GEM Listing Rules;
“Takeovers Code”	The Hong Kong Code on Takeovers and Mergers; and
“%”	per cent.

EXPECTED TIMETABLE

The expected timetable for implementation of the Share Consolidation and the associated trading arrangements is set out below:

2009

Latest time for lodging forms of proxy for AGM	11:00 a.m. Sunday, 9 August
Date of AGM	11:00 a.m. Tuesday, 11 August
Effective date of the Share Consolidation.	Wednesday, 12 August
Dealings in Consolidated Shares commence.	9:30 a.m. Wednesday, 12 August
Original counter for trading in Shares in board lots of 4,000 Shares temporarily closes	9:30 a.m. Wednesday, 12 August
Temporary counter for trading in Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates in pink) opens	9:30 a.m. Wednesday, 12 August
First day for free exchange of existing share certificates in pink for new share certificates in blue	Wednesday, 12 August
Original counter for trading in Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates in blue) re-opens	9:30 a.m. Wednesday, 26 August
Parallel trading in Consolidated Shares (in the form of new share certificates in blue and existing share certificates in pink) commences	9:30 a.m. Wednesday, 26 August
Designated broker starts to stand in the market to provide matching services for odd lots of Consolidated Shares.	9:30 a.m. Wednesday, 26 August
Temporary counter for trading in Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates in pink) closes	4:00 p.m. Tuesday, 15 September

EXPECTED TIMETABLE

2009

Parallel trading in Consolidated Shares (in the form of new share certificates in blue and existing share certificates in pink) closes 4:00 p.m. Tuesday, 15 September

Designated broker ceases to stand in the market to provide matching services for odd lots of Consolidated Shares 4:00 p.m. Tuesday, 15 September

Last day for free exchange of existing share certificates in pink for new share certificates in blue Friday, 18 September

LETTER FROM THE BOARD



LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

Executive Directors:

Mr. Wong Kam Leong

Ms. Li Jie Yi

Mr. Yip Wai Ki

Registered Office:

Canon Court

22 Victoria Street

Hamilton HM12

Bermuda

Independent non-executive Directors:

Mr. Ng Kwok Chu, Winfield

Mr. Ng Chau Tung, Robert

Mr. Cheng Tze Kit, Larry

Head Office and Principal Place

of Business:

26/F, EIB Centre

40-44 Bonham Strand

Sheung Wan

Hong Kong

13 July 2009

To the Shareholders

Dear Sir or Madam,

**PROPOSED REFRESHMENT OF GENERAL MANDATES TO ISSUE
NEW SHARES AND TO REPURCHASE SHARES,
PROPOSED RENEWAL OF SCHEME MANDATE LIMIT
UNDER THE SHARE OPTION SCHEME,
PROPOSED SHARE CONSOLIDATION AND
CHANGE OF BOARD LOT SIZE,
RE-ELECTION OF DIRECTORS
AND NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the AGM relating to (i) the New Mandates; (ii) the renewal of the Scheme Mandate Limit under the Share Option Scheme; (iii) the Share Consolidation and change of board lot size; and (iv) the re-election of Directors in order to enable you to make an informed decision on whether to vote for or against those resolutions.

* for identification purpose only

LETTER FROM THE BOARD

2. NEW ISSUE MANDATE AND NEW REPURCHASE MANDATE

At the 2008 AGM, resolutions were passed by the Shareholders giving the Existing Mandates to the Directors to issue and allot Shares and to exercise the powers of the Company to repurchase its own Shares in accordance with the GEM Listing Rules. The Existing Mandates shall lapse at the conclusion of the AGM. Ordinary resolutions will therefore be proposed at the AGM for the grant of the New Mandates.

At the AGM, separate ordinary resolutions will be proposed to seek the approval of the Shareholders to grant to the Directors (i) the New Issue Mandate, details of which are set out in ordinary resolutions Nos. 4A and 4C of the notice of the AGM, to allot and issue Shares with an aggregate nominal amount not exceeding 20 per cent of the issued share capital of the Company at the date of the passing of such resolutions, and to extend such general mandate by the shares repurchased (up to a maximum number of 10 per cent of the issued share capital of the Company at the date of passing of the resolution) by the Company subsequent to the passing of such resolution; and (ii) the New Repurchase Mandate, details of which are set out in ordinary resolution No.4B of the notice of the AGM, to exercise the powers of the Company to repurchase Shares up to a maximum of 10 per cent of the aggregate nominal amount of the issued share capital of the Company at the date of the passing of such resolution.

As at the Latest Practicable Date, the issued share capital of the Company comprised of 3,097,780,000 Shares. Subject to the passing of the resolutions approving the New Mandates and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the New Mandates to allot and issue a maximum of 619,556,000 Shares or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective and to repurchase a maximum of 309,778,000 Shares or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective.

The New Mandates, if granted, will remain in force until (i) the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Bye-Laws or any applicable laws of Bermuda; or (iii) the revocation or variation of the New Mandates by ordinary resolutions of the Shareholders in a general meeting, whichever occurs first.

An explanatory statement containing information relating to the New Repurchase Mandate and in compliance with the GEM Listing Rules is set out in Appendix I to this circular. The information in the explanatory statement is to provide the Shareholders with the relevant information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the resolution to approve the granting of the New Repurchase Mandate to the Directors.

LETTER FROM THE BOARD

3. RENEWAL OF SCHEME MANDATE LIMIT

The Company adopted the Share Option Scheme at the annual general meeting on 21 August 2006.

Pursuant to the GEM Listing Rules and the terms of the Share Option Scheme:

- (i) subject to, among others, the paragraphs below, the limit on the number of Shares which may be issued upon the exercise of all outstanding Options granted and yet to be exercised under the Share Option Scheme and any other schemes of the Company must not exceed 30 per cent of the Shares in issue from time to time;
- (ii) the total number of Shares which may be issued upon exercise of all Options to be granted under the Share Option Scheme and any other share option schemes of the Group must not, in aggregate, exceed 10 per cent of the Shares in issue as at the date of the relevant approval (i.e. the Scheme Mandate Limit);
- (iii) the total number of Shares issued and to be issued upon exercise of the Options granted to each eligible participant (including both exercised and outstanding Options) in any 12-month period may not exceed 1 per cent of the Shares in issue from time to time; and
- (iv) the Company may renew the Scheme Mandate Limit at any time subject to Shareholders' approval. However, the Scheme Mandate Limit as renewed must not exceed 10 per cent of the Shares in issue as at the date of the approval of the renewal of the Scheme Mandate Limit. Options previously granted under the Share Option Scheme and other share option schemes of the Company (including those outstanding, cancelled or lapsed in accordance with the Share Option Scheme or other share option schemes of the Company) will not be counted for the purpose of calculating the Scheme Mandate Limit as renewed.

The existing Scheme Mandate Limit is 272,857,722 Shares, being 10 per cent of the Shares in issue as at the date of the special general meeting held on 30 July 2008 (which was 2,728,577,220 Shares). As at the Latest Practicable Date, there were 553,800,000 Options granted under the Share Option Scheme carrying the right to subscribe for a maximum of 553,800,000 Shares, (representing approximately 17.88 per cent of the issued share capital of the Company), of which 197,797,972 Options were exercised and 331,002,028 Options remain outstanding, 25,000,000 Options were lapsed and no Options were cancelled under the Share Option Scheme. On the basis of 3,097,780,000 Shares in issue as at the Latest Practicable Date and assuming there will not be any Share issued from the Latest Practicable Date to the date of the AGM, the Scheme Mandate Limit shall be renewed to 309,778,000 Shares (or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective), representing 10 per cent of the Shares in issue as at the date of the AGM considering the approval of the renewed Scheme Mandate Limit.

The Directors consider that the Company should renew the Scheme Mandate Limit so that the Company will continue to have the flexibility through the Share Option Scheme to provide incentives or rewards to such eligible participants for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group.

LETTER FROM THE BOARD

The total number of Shares which may be issued upon exercise of (a) the renewed Scheme Mandate Limit of 309,778,000 Shares (or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective) and (b) all outstanding Options as at the Latest Practicable Date carrying the right to subscribe for 331,002,028 Shares (or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective) under the Share Option Scheme is 640,780,028 Shares (or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective), will represent about 20.69 per cent of the total number of Shares in issue as at the date of the AGM.

At the AGM, ordinary resolution No. 5 of the notice of the AGM will be proposed for approving the renewal of the Scheme Mandate Limit. None of the Shareholders are required to abstain from voting at the AGM.

The renewal of the Scheme Mandate Limit is conditional upon the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any Shares, representing up to 10 per cent of the total number of Shares in issue as at the date of the AGM, to be issued and allotted upon exercise of the Options under the renewed Scheme Mandate Limit. Application will be made to the Stock Exchange for such approval.

4. SHARE CONSOLIDATION AND CHANGE OF BOARD LOT SIZE

The Board proposes to implement the Share Consolidation on the basis that every four (4) issued and unissued Shares of HK\$0.01 each in the share capital of the Company will be consolidated into one (1) Consolidated Share of HK\$0.04 each. Fractional Consolidated Shares will be disregarded and not issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefits of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Shares regardless of the number of share certificates held by such holder.

The Board also proposes to change the board lot size for trading in the Shares from 4,000 Shares to 10,000 Consolidated Shares upon the Share Consolidation becoming effective.

Based on the latest closing price of HK\$0.05 per Share as quoted on the Stock Exchange on 3 July 2009, being the date of the Company's announcement on the Share Consolidation, the theoretical market value of each new board lot of Consolidated Shares would be HK\$2,000.

At the AGM, ordinary resolution No. 6 of the notice of the AGM will be proposed for approving the Share Consolidation. None of the Shareholders are required to abstain from voting at the AGM.

LETTER FROM THE BOARD

Effects of the Share Consolidation

As at the Latest Practicable Date, the authorised share capital of the Company is HK\$100,000,000 divided into 10,000,000,000 Shares of HK\$0.01 each, of which 3,097,780,000 Shares of HK\$0.01 each have been allotted and issued as fully paid or credited as fully paid. Upon the Share Consolidation becoming effective and on the basis that no further Shares will be allotted and issued or repurchased prior thereto, the authorised share capital of the Company shall become HK\$100,000,000 divided into 2,500,000,000 Consolidated Shares of HK\$0.04 each, of which 774,445,000 Consolidated Shares of HK\$0.04 each will be in issue.

Upon the Share Consolidation becoming effective, the Consolidated Shares will rank pari passu in all respects with each other in accordance with the Company's memorandum and Bye-Laws.

Other than the expenses to be incurred in relation to the Share Consolidation, the implementation thereof will not alter the underlying assets, business operations, management or financial position of the Company or the interests or rights of the Shareholders, save for any fractional Consolidated Shares to which Shareholders may be entitled.

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares to be in issue upon the Share Consolidation becoming effective.

Conditions of the Share Consolidation

The Share Consolidation is conditional on:

- (i) the passing by the Shareholders of an ordinary resolution to approve the Share Consolidation at the AGM; and
- (ii) the Stock Exchange granting the listing of, and the permission to deal in, the Consolidated Shares in issue.

Reasons for the Share Consolidation

The Share Consolidation will increase the nominal value of the Shares. It is expected that the Share Consolidation would bring about a corresponding upward adjustment in the trading price of the Consolidated Shares on the Stock Exchange and the Board believes that it may attract more investors and extend the shareholders base of the Company. The Board therefore believes that the Share Consolidation is in the interests of the Company and its Shareholders as a whole.

LETTER FROM THE BOARD

Arrangement on odd lot trading

In order to facilitate the trading of odd lots (if any) of the Consolidated Shares and the proposed change of board lot size, the Company has appointed Cinda International to stand in the market to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holdings of odd lots of the Consolidated Shares from Wednesday, 26 August 2009 to Tuesday, 15 September 2009 (both days inclusive). Holders of odd lots of the Consolidated Shares who wish to take advantage of this facility either to dispose of their odd lots of the Consolidated Shares or top up to a full board lot may, directly or through their brokers, contact Mr. Leung Siu Wa of Cinda International at 45/F., COSCO Tower, 183 Queen's Road Central, Hong Kong by phone at (852) 2235-7801 during this period. Holders of odd lots of the Consolidated Shares should note that successful matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Any Shareholders, who is in any doubt about the odd lot matching facility, is recommended to consult his/her/its own professional advisers.

Listing

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares to be in issue upon the Share Consolidation becoming effective.

Subject to the granting of the listing of, and the permission to deal in, the Consolidated Shares on the Stock Exchange, the Consolidated Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Consolidated Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Trading arrangements and exchange of share certificates

Subject to the Share Consolidation becoming effective, dealings in Consolidated Shares are expected to commence on 12 August 2009. The trading arrangements proposed for dealing in Consolidated Shares are set out as follows:

- (i) with effect from 9:30 a.m. on Wednesday, 12 August 2009, the original counter for trading in existing Shares in existing board lots of 4,000 existing Shares will close temporarily. A temporary counter for trading in Consolidated Shares represented by existing pink share certificates in board lots of 1,000 Consolidated Shares will be established. Every existing certificate for whatever number of existing Shares will be deemed to be a certificate, and will be effective as a document of title valid for settlement and delivery for trading transacted from Wednesday, 12 August 2009 to Tuesday, 15 September 2009 (both days inclusive) for Consolidated Shares, in the amount equivalent to one fourth of that number of existing Shares. The existing pink share certificates for existing Shares can only be traded at this temporary counter;

LETTER FROM THE BOARD

- (ii) with effect from 9:30 a.m. on Wednesday, 26 August 2009, the original counter will reopen for trading in Consolidated Shares in board lots of 10,000 Consolidated Shares. Only blue share certificates for Consolidated Shares can be traded at this counter;
- (iii) with effect from 9:30 a.m. on Wednesday, 26 August 2009 to 4:00 p.m. on Tuesday, 15 September 2009 (both days inclusive), there will be parallel trading at the counters mentioned in (i) and (ii);
- (iv) the temporary counter for trading in Consolidated Shares represented by the existing pink share certificates in board lots of 1,000 Consolidated Shares will be removed after 4:00 p.m. on Tuesday, 15 September 2009. Thereafter, trading will only be in Consolidated Shares represented by new blue share certificates in board lots of 10,000 Consolidated Shares and the existing pink share certificates for existing Shares will cease to be marketable and will not be accepted for delivery, trading and settlement purposes.

Subject to the Share Consolidation becoming effective, which is expected to be on Wednesday, 12 August 2009, Shareholders may, on or after Wednesday, 12 August 2009 until Friday, 18 September 2009 (both days inclusive) submit existing pink share certificates for existing Shares to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for new blue share certificates of the Consolidated Shares (on the basis of four (4) existing Shares for one (1) Consolidated Share). Thereafter, certificates of existing Shares will remain effective as documents of title but will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) per certificate issued or cancelled, whichever is higher, payable by Shareholders.

It is expected that new certificates for Consolidated Shares will be available for collection within ten (10) Business Days after the submission of the existing share certificates for existing Shares to the Computershare Hong Kong Investor Services Limited for exchange. Unless otherwise instructed, new share certificates will be issued in board lots of 10,000 Consolidated Shares each. New share certificates for Consolidated Shares will be blue in colour to distinguish them from the existing share certificates for existing Shares which are pink in colour.

Adjustments in relation to Options

As at the Latest Practicable Date, there are outstanding Options entitling the holders thereof to subscribe for up to an aggregate of 331,002,028 Shares.

The Share Consolidation may cause adjustments to the exercise price and the number of Consolidated Shares to be issued under the Options. The Company will make a further announcement about the adjustments to be made (if any) pursuant to the terms of the Share Option Scheme of the Company and the GEM Listing Rules.

LETTER FROM THE BOARD

Adjustments in relation to the Convertible Note

As at the Latest Practicable Date, completion of the subscription for the Convertible Note is yet to take place. If completion of the subscription takes place and the Share Consolidation becomes effective, corresponding adjustments will be made in accordance with the terms of the Convertible Note which is in the principal amount of HK\$15,000,000 convertible into 115,384,615 Shares. The Company will make a further announcement about the adjustments.

Adjustments in relation to the Convertible Bonds

As at the Latest Practicable Date, completion of the Acquisition has taken place but the Convertible Bonds are yet to be issued. If the Share Consolidation becomes effective, corresponding adjustments will be made in accordance with the terms of the Convertible Bonds which are in the aggregate principal amount of HK\$40,000,000 convertible into 333,333,333 Shares. The Company will make a further announcement about the adjustments.

Save as disclosed above, the Company has no other outstanding options, warrants or other securities convertible into or giving rights to subscribe for Shares or Consolidated Shares, as the case may be.

5. RE-ELECTION OF DIRECTORS

According to Bye-Law 99 of the Bye-Laws, Mr. Wong Kam Leong and Mr. Ng Kwok Chu, Winfield will retire from office by rotation at the AGM and, being eligible, offer themselves for re-election.

Biographical details of the Directors who are proposed to be re-elected at the AGM are set out in Appendix II to this circular.

6. ANNUAL GENERAL MEETING

The notice of the AGM which contains, inter alia, ordinary resolutions to approve the New Mandates, the renewal of Scheme Mandate Limit, the Share Consolidation and the re-election of Directors is set out on pages 21 to 25 of this circular.

Whether or not you propose to attend the AGM, you are requested to complete the enclosed form of proxy and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, in accordance with the instructions printed thereon not less than 48 hours before the time fixed for holding the AGM. The completion and return of the form of proxy will not prevent you from attending and voting in person at the AGM if you so wish.

7. GEM LISTING RULES REQUIREMENT

According to Rule 17.47(4) of the GEM Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Therefore, all the resolutions put to the vote at the AGM will be taken by way of a poll.

LETTER FROM THE BOARD

8. RECOMMENDATION

The Directors consider that the proposals for (i) the granting of the New Mandates; (ii) the renewal of Scheme Mandate Limit; (iii) the Share Consolidation; and (iv) the re-election of Directors are all in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of the resolutions to be proposed at the AGM.

Yours faithfully,
For and on behalf of
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

This is an explanatory statement given to all Shareholders relating to the resolution to be proposed at the AGM approving the New Repurchase Mandate. It contains all the relevant information required pursuant to Rule 13.08 of the GEM Listing Rules, which is set out as follows:

1. REGULATIONS OF THE GEM LISTING RULES

(a) Source of funds

Any repurchases must be funded out of funds legally available for the purpose in accordance with the Bye-Laws and the applicable laws of Bermuda. A listed company may not repurchase its own securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange.

(b) Connected parties

Under the GEM Listing Rules, a company shall not knowingly repurchase shares from a connected person (as defined under the GEM Listing Rules) and a connected person shall not knowingly sell his shares to the company. As at Latest Practicable Date prior to the printing of this circular and to the best of the knowledge of the Directors who have made all reasonable enquires, none of the Directors or their associates has a present intention to sell Shares to the Company or has undertaken not to do so in the event that the proposed New Repurchase Mandate is approved by Shareholders.

2. SHARE CAPITAL

As at the Latest Practical Date, the issued share capital of the Company comprised 3,097,780,000 Shares of HK\$0.01 each.

Subject to the passing of the resolution in relation to the New Repurchase Mandate and on the basis that no Shares are issued or repurchased by the Company prior to the AGM, the Company will be allowed under the New Repurchase Mandate to repurchase a maximum of 309,778,000 Shares (or the equivalent Consolidated Shares on the basis that the Share Consolidation becomes effective) equivalent to 10 per cent of the issued share capital of the Company as at the date of passing the resolution during the period up to (i) the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Bye-Laws or any applicable laws of Bermuda; or (iii) the revocation or variation of the New Repurchase Mandate by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

The Shares repurchased by the Company shall, subject to applicable laws, be automatically cancelled upon such repurchase.

3. REASONS FOR REPURCHASES

The Directors have no present intention to repurchase any Shares but consider that the New Repurchase Mandate will provide the Company the flexibility to make such purchase when appropriate and be beneficial to the Company. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earning per Share.

4. FUNDING OF REPURCHASES

Repurchase of Shares will be funded out of funds legally available for such purpose in accordance with the memorandum of the Company and the Bye-Laws, the GEM Listing Rules and the applicable laws of Bermuda.

The Company is empowered by its memorandum and Bye-Laws to repurchase its Shares. The Bermuda law provides that the repurchase of Shares may only be paid out of the capital paid up thereon, or out of the funds of the Company which would otherwise be available for dividend or distribution, or out of the proceeds of a new issue of shares made for such purpose. The amount of premium payable on repurchase of Shares may only be paid out of the funds of the Company which would otherwise be available for dividend or distribution, or out of the shares premium of the Company before the Shares are repurchased. Pursuant to Bermuda law, the Shares repurchased will be cancelled and the amount of the Company's issued share capital shall be diminished by the nominal value of those Shares accordingly.

5. GENERAL

In the event that the proposed New Repurchase Mandate is exercised in full at any time during the proposed repurchase period, there might be a material adverse impact on the working capital or the gearing positions of the Company (as compared with the position disclosed in the audited financial statements for the year ended 31 March 2009). However, the Directors do not propose to exercise the New Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company. The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then pertaining.

6. UNDERTAKING

The Directors have undertaken to the Stock Exchange that they will exercise the powers of the Company to make repurchase pursuant to the New Repurchase Mandate in accordance with the GEM Listing Rules, the memorandum of the Company and the Bye-Laws and the applicable laws of Bermuda.

None of the Directors nor, to the best of their knowledge and belief having made all reasonable enquires, any of their associates has any present intention, in the event that the New Repurchase Mandate is approved by Shareholders, to sell Shares to the Company or its subsidiaries.

APPENDIX I EXPLANATORY STATEMENT FOR THE NEW REPURCHASE MANDATE

As at the Latest Practicable Date, no connected person of the Company has notified the Company that he/she has a present intention to sell Shares to the Company nor has he/she undertaken not to sell any of the Shares held by him/her to the Company in the event that the New Repurchase Mandate is approved by Shareholders.

7. SHARE PRICES

The highest and lowest prices at which Shares have been traded on GEM in each of the past twelve months were as follows:

	Shares	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2008		
July	0.068	0.030
August	0.085	0.043
September	0.059	0.030
October	0.043	0.021
November	0.033	0.017
December	0.041	0.020
2009		
January	0.058	0.037
February	0.070	0.044
March	0.060	0.035
April	0.053	0.033
May	0.060	0.033
June	0.065	0.043
July (up to the Latest Practicable Date)	0.054	0.042

8. CODE ON TAKEOVERS AND MERGERS

If as a result of a Share repurchase, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

APPENDIX I EXPLANATORY STATEMENT FOR THE NEW REPURCHASE MANDATE

As at the Latest Practicable Date, the register of the substantial Shareholders maintained by the Company pursuant to Part XV of the SFO showed that the Company has been notified of the following interests, being 5% or more of the Company's issued share capital:

Name	Number of Shares held	Approximate percentage of shareholding (on the basis of 3,097,780,000 Shares in issue)	Approximate percentage of shareholding if the New Repurchase Mandate is exercised in full (2,788,002,000 Shares)
Wong Kam Leong (Note 1)	882,500,000	28.49%	31.65%
Tong Jian (Note 2)	169,604,615	5.48%	6.08%

Notes:

1. As at the Latest Practicable Date, Wide Fine International Limited ("Wide Fine") is the beneficial owner of 852,500,000 Shares. Mr. Wong Kam Leong ("Mr. Wong") is the sole beneficial owner of Wide Fine and is deemed to be interested in Shares held by Wide Fine. Mr. Wong is also interested in 27,000,000 Options of the Company, exercisable from 9 May 2008 to 8 May 2018 at the exercise price of HK\$0.048 and 3,000,000 Options exercisable from 18 May 2009 to 17 May 2019 at the exercise price of HK\$0.042.
2. As at the Latest Practicable Date, Mr. Tong Jian ("Mr. Tong") is the beneficial owner of 54,220,000 Shares. Mr. Tong is also interested in 115,384,615 Shares to be issued upon conversion of the Convertible Note, details and principal terms of which are set out in the Company's announcement dated 19 June 2009.

In the event that the Directors shall exercise in full the New Repurchase Mandate, the total interests of the above Shareholders will increase to approximately the percentage shown in the last column above. The interest of Mr. Wong will increase from 28.49% to 31.65%, which would give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors have no present intention to repurchase Shares to such extent which will result in a mandatory general offer required to be made if the proposed repurchase mandate is approved at the AGM.

Assuming that there is no issue of Shares in the Company between the Latest Practicable Date and the date of a repurchase, an exercise of the New Repurchase Mandate whether in whole or in part will not result in less than the relevant prescribed minimum percentage of the Shares of the Company being held by the public as required by the Stock Exchange. The Directors have no intention to exercise the New Repurchase Mandate to an extent as may result in a public shareholding of less than such prescribed minimum percentage.

9. SHARE REPURCHASE MADE BY THE COMPANY

No repurchases of Shares have been made by the Company during the six months period prior to the date of this circular whether on the GEM or otherwise.

The biography of the Directors who will retire from office by rotation at the AGM and being eligible, will offer themselves for re-election at the AGM, are set out as follows:

MR. WONG KAM LEONG

Mr. Wong Kam Leong, aged 45, has been appointed as an executive Director and the Chairman of the Company since 28 November 2005 and 6 February 2006 respectively. Mr. Wong has also been the chairman and legal representative of a PRC electric appliance company namely Zhongshan Weili Electronics Appliances Group Limited (中山威力電器集團有限公司). Mr. Wong has more than 15 years experience in sales and marketing and property trading and development in PRC. Mr. Wong is responsible for the overall strategic planning, direction and business development of the Company. Mr. Wong is the controlling shareholder of the Company.

Save as disclosed above, Mr. Wong did not hold any directorships in any listed public companies in the last three years and he does not hold any other positions with the Company or other members of the Group. There is no service contract between the Company and Mr. Wong and he has no fixed term of service with the Company, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws. Mr. Wong is entitled to a director's fee of HK\$20,000 per month, which was determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Wong is a brother-in-law of Ms. Li Jie Yi, an executive Director. Save as disclosed above, Mr. Wong does not have any relationships with any other Directors, senior management, substantial or controlling shareholder of the Company. Mr. Wong is taken to have a beneficial interest in 882,500,000 Shares of the Company under Part XV of the SFO, of which, 852,500,000 Shares are beneficially owned by and registered in the name of Wide Fine International Limited, a company incorporated in Hong Kong with limited liability and is wholly-owned by Mr. Wong and 30,000,000 Options are beneficially owned by Mr. Wong.

In relation to the proposed re-election of Mr. Wong as a Director, save as disclosed above, Mr. Wong is not aware of any other matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

MR. NG KWOK CHU, WINFIELD

Mr. Ng Kwok Chu, Winfield, aged 50, has been appointed as an independent non-executive Director and a member of Audit Committee of the Company since 3 January 2006. Mr. Ng is currently an executive director of China Metal Resources Holdings Limited (Stock Code: 8071), a company listed on GEM of the Stock Exchange. Mr. Ng has more than 20 years consumer and commercial finance experiences and has in-depth knowledge in cross-border market and financing operation.

Save as disclosed above, Mr. Ng did not hold any directorships in any listed public companies in the last three years and he does not hold any other positions with the Company or other members of the Group. There is no service contract between the Company and Mr. Ng and he has no fixed term of service with the Company, and is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company. Mr. Ng is entitled to a director's fee of HK\$80,000 per annum which was determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Ng does not have any relationships with any Directors, senior management, substantial or controlling shareholder of the Company nor does he have any interests in the Shares in the Company within the meaning of Part XV of the SFO as at the Latest Practicable Date.

In relation to the proposed re-election of Mr. Ng as a Director, save as disclosed above, Mr. Ng is not aware of any other matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

NOTICE OF ANNUAL GENERAL MEETING



LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

NOTICE IS HEREBY GIVEN THAT the annual general meeting (“AGM”) of the shareholders of Long Success International (Holdings) Limited (the “Company”) will be held at the Function Room of Macau Jockey Club, 1/F China Merchants Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong on Tuesday, 11 August 2009 at 11:00 a.m. for the following purposes:

As ordinary business:

1. To receive and consider the audited financial statements and the Reports of the Directors and Auditors for the year ended 31 March 2009.
2. To re-elect the directors of the Company and to authorise the board of directors of the Company to fix their remuneration.
3. To re-appoint auditors and to authorise the board of directors of the Company to fix their remuneration.

As special business, to consider and, if thought fit, pass the following resolutions as ordinary resolutions of the Company:

4. **“THAT**, the general mandates to allot, issue and deal with, and repurchase, shares of the Company granted to the directors of the Company at the annual general meeting of the Company held on 30 July 2008 be and are hereby revoked and replaced by,

“A. THAT:

- (a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period (as defined hereinafter) of all powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make and grant offers, agreements and options (including warrants) which might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the directors of the Company during the Relevant Period to make and grant offers, agreements and options (including warrants) which might require the exercise of such power after the end of the Relevant Period;

* for identification purpose only

NOTICE OF ANNUAL GENERAL MEETING

(c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined hereinafter); (ii) the exercise of any option under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers, employees of the Company and/or any of its subsidiaries or other eligible participants of shares or rights to acquire shares in the Company; or (iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of the cash payment for a dividend on shares of the Company in accordance with the Bye-Laws of the Company in force from time to time, shall not exceed the aggregate of:

- (i) 20 per cent of the aggregate nominal amount of the share capital of the Company in issue on the date of passing this Resolution; and
- (ii) (if the directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the nominal amount of any share capital of the Company repurchased by the Company subsequent to the passing of this Resolution (up to a maximum equivalent to 10 per cent of the aggregate nominal amount of the share capital of the Company in issue on the date of passing this Resolution);

and the authority pursuant to paragraph (a) of this Resolution shall be limited accordingly; and

(d) for the purposes of this Resolution:

“Relevant Period” means the period from the date of the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company, the Companies Act 1981 of Bermuda or any other applicable laws of Bermuda to be held; and
- (iii) the passing of an ordinary resolution by shareholders of the Company in a general meeting revoking or varying the authority given to the directors of the Company by this Resolution.

NOTICE OF ANNUAL GENERAL MEETING

“Rights Issue” means an offer of shares in the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the directors of the Company to holders of shares of the Company on the register on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

“B. THAT:

- (a) subject to paragraph (b) below, the exercise by the directors of the Company during the Relevant Period of all powers of the Company to purchase its shares on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong (the “SFC”) and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the SFC, the Stock Exchange, the Companies Act 1981 of Bermuda and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of shares of the Company which may be purchased by the Company on the Growth Enterprise Market of the Stock Exchange (“GEM”) or any other stock exchange recognised for this purpose by the SFC and the Stock Exchange under the Hong Kong Code on Share Repurchase pursuant to the approval in paragraph (a) above shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this Resolution and the authority pursuant to paragraph (a) above of this Resolution shall be limited accordingly; and
- (c) for the purpose of this Resolution, “Relevant Period” shall have the same meaning as assigned to it under Ordinary Resolution 4A(d) of this notice.”

“C. THAT:

subject to the passing of the ordinary resolutions 4A and 4B above, the directors of the Company be and are hereby authorised to exercise the authority referred to in paragraph (a) of Resolution 4A above in respect of the share capital of the Company referred to in sub-paragraph (ii) of paragraph (c) of such Resolution.””

NOTICE OF ANNUAL GENERAL MEETING

5. “**THAT**, subject to and conditional upon the Stock Exchange granting approval of the listing of, and permission to deal in, the shares in the share capital of the Company to be issued pursuant to the exercise of options which may be granted under the Renewed Scheme Mandate Limit (as defined below), the renewal of the scheme mandate limit under the existing share option scheme of the Company adopted on 21 August 2006 up to a new 10 per cent limit (the “**Renewed Scheme Mandate Limit**”) be approved provided that:
- (a) the total number of shares in the share capital of the Company which may be issued upon exercise of options to be granted under such scheme and any other share option schemes of the Company after the date of the passing of this Resolution must not exceed 10 per cent of the number of shares in the share capital of the Company in issue as at the date of passing this Resolution, options granted prior to the date of passing this Resolution under such scheme or any other share option scheme(s) of the Company (including without limitation those outstanding, cancelled, lapsed or exercised in accordance with such scheme or such other scheme(s) of the Company) shall not be counted for the purpose of calculating the Renewed Scheme Mandate Limit; and
 - (b) any director of the Company be and is hereby authorised to do such act and execute such document to effect the Renewed Scheme Mandate Limit.”
6. “**THAT** subject to and conditional upon the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares (as defined below) in issue, with effect from 12 August 2009:
- (a) every four (4) issued and unissued shares of HK\$0.01 each in the share capital of the Company be consolidated into one (1) share of HK\$0.04 each (the “Consolidated Shares”) in the share capital of the Company and such Consolidated Share(s) shall rank pari passu in all respects with each other;
 - (b) all fractions of the Consolidated Shares to which holders of issued shares of HK\$0.01 each in the share capital of the Company would otherwise be entitled, if any, shall be aggregated, sold and retained for the benefit of the Company; and
 - (c) any director of the Company be and is hereby authorised to do all things and acts and sign all documents which he considers desirable or expedient to implement and/or give effect to the foregoing resolutions.”

By Order of the Board of
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

Hong Kong, 13 July 2009

NOTICE OF ANNUAL GENERAL MEETING

Registered Office:

Canon Court
22 Victoria Street
Hamilton HM12
Bermuda

Head Office and Principal Place

of Business:

26/F, EIB Centre
40-44 Bonham Strand
Sheung Wan
Hong Kong

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on GEM, all the resolutions to be voted by poll at the AGM.
2. Every member entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
3. To be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Rooms 1806-1807, 18th Floor, Hopewell Centre, 183 Queen's Road Central, Hong Kong not less than 48 hours before the time appointed for the holding of such meeting or any adjournment thereof.
4. A form of proxy for use at the meeting is enclosed. Whether or not you are able to attend the meeting in person, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon.
5. Completion and delivery of the form of proxy will not preclude members from attending and voting in person at the meeting or any adjournment thereof should they so wish, and in such event, the form of proxy will be deemed to be revoked.
6. Where there are joint registered holders of any share(s) of the Company, any one of such joint holders may attend and vote at the meeting, either in person or by proxy, in respect of such share(s) as if he/she were solely entitled thereto, but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share(s) shall alone be entitled to vote in respect thereof.