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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

LETTER OF INTENT RELATING TO A POSSIBLE ACQUISITION

The board of directors of Long Success International (Holding) Limited (the “**Company**”) announces that after trading hours on 4 February 2010, the Company entered into a letter of intent (the “**Letter of Intent**”) with an independent third party (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”)) (the “**Vendors**”) whereby the Vendors have agreed to sell and the Company has agreed to purchase the entire equity interest in Ever Stable Holdings Limited (the “**Target Company**”), a company incorporated in the British Virgin Islands.

Pursuant to the Letter of Intent, the Target Company will hold 60% equity interest in (東莞九禾生物塑料有限公司) (“**Jiu He**”), a company incorporated in the People’s Republic of China (the “**PRC**”) recently. Jiu He is principally engaged in the development, production and sales of biodegradable resin and related products in the PRC.

The proposed acquisition of the entire equity interest in the Target Company (the “**Proposed Acquisition**”) will be subject to certain conditions precedent, which include (i) 60% equity interest in Jiu He having been legally transferred to the Target Company; (ii) the Company, the Vendors, the Target Company and Jiu He having obtained all the consent and approval in relation to the Proposed Acquisition; and (iii) the Company being satisfied with the due diligence results on the Target Company and Jiu He.

In consideration of the Company having invested resources in conducting due diligence on the Target company and Jiu He, the Vendors have agreed to grant an exclusive period of two months upon signing of the Letter of Intent such that the Vendors shall refrain from engaging in negotiation and reaching any agreement with any third party in respect of any transfer of equity interests or asset of the Target Company and/or Jiu He (including the intellectual property rights owned by Jiu He) during the said period. If any third party has the intent to acquire the Target Company or Jiu He, the Vendors shall inform the Company immediately; and the company shall have the right of priority to acquire given the same terms for acquisition.

The Company is entitled to terminate the Letter of Intent if no formal sale and purchase Agreement (the “**Formal Agreement**”) is signed on or before 3 April 2010 or such later date as may be agreed by the Company and the Vendors. Save and except those terms relating to exclusivity, termination, confidentiality and jurisdiction, the Letter of Intent is not legally binding and neither the Company nor the Vendors has legal obligation to proceed with the Proposed Acquisition.

At the date of this announcement, discussion is still in progress, which may or may not lead to the execution of the Formal Agreement. The entering into of the Formal Agreement, if materialised, may constitute a notifiable transaction for the Company under the GEM Listing Rules. Further announcement will be made by the Company if and when the Formal Agreement is executed.

As the Proposed Acquisition may or may not proceed, shareholders and potential investors of the company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

Hong Kong, 4 February 2010

As at the date hereof, the executive directors of the Company are Mr. Wong Lam Leong, Mr. Hu Dongguang, Miss Li Jie Yi and Mr. Wu Bingxiang; the non-executive directors of the Company is Mr. Zhang Chi; and the independent non-executive directors of the Company are Mr. Ng Kwok Chu, Winfield, Mr. Ng Chau Tung, Robert, Mr. Tse Ching Leung and Mr. Wang Qingyi.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the website maintained by the Growth Enterprise Market of the Stock Exchange for 7 days from the date of its publication.

* For identification purpose only