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**中國有色金屬有限公司\***

**China Nonferrous Metals Company Limited**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8306)

## **POSITIVE PROFIT ALERT**

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and investors that, based on the Board's preliminary review of the relevant unaudited management accounts of the Group, the consolidated net profits of the Group attributable to the holders of the Shares for the year ended 31 December 2009 will substantially increase by more than 600% when compared with the consolidated net profits of the Group attributable to the holders of the Shares for the year ended 31 December 2008. The improvement in the financial performance of the Group is mainly attributable to the enhanced production capacity of the mining business in Inner Mongolia, the PRC operated by the Group, and the increase in metal ingots prices in the PRC in the year 2009. Another reason for the substantial increase is that the results of the mining operations are consolidated into the Group's results for the full year of 2009, as compared with the half-year mining results consolidation in 2008.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company**

This announcement is made in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of China Nonferrous Metals Company Limited (the "**Company**") hereby announces that based on its preliminary review of the relevant unaudited financial statements of the Company and its subsidiaries (the "**Group**"), it is expected that the consolidated net profits of the Group attributable to the holders of the Shares for the year ended 31 December 2009 will substantially increase by more than 600% when compared with the consolidated net profits of the Group attributable to the holders of the Shares for the year ended 31 December 2008.

The improvement in the financial results of the Group is mainly attributable to the enhanced production capacity of the mining business in Inner Mongolia, the PRC operated by the Group, and the increase in metal ingots prices in the PRC in the year 2009. Another reason for the substantial increase is that the results of the mining operations are consolidated into the Group's results for the full year of 2009, as compared with the half-year mining results consolidation in 2008.

This positive profit alert announcement is only based on the Board's preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2009, which is not reviewed in details by auditors yet and may be subject to adjustments. Shareholders of the Company and investors are advised to read carefully the annual results announcement for the year ended 31 December 2009 of the Company, which will be published on or before 31 March 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Nonferrous Metals Company Limited**  
**Zhuo Ze Fan**  
*Chairman*

Hong Kong, 19 February 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Zhuo Ze Fan, Ms. Xie Yi Ping, Dr. Yu Heng Xiang, Mr. Ng Tang, Mr. Xu Bing, Mr. Kang Hongbo and Ms. Han Qiong and the independent non-executive directors of the Company are Mr. Zhao Shou Guo, Mr. Chau Kam Wing Donald and Mr. Chen Mingxian.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website [www.cnm.com.hk](http://www.cnm.com.hk).*

\* *For identification purpose only*