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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a significant net loss for the year ended 31 December 2009. The information contained in this announcement is only based on the preliminary review on the management accounts of the Group for the year ended 31 December 2009, which have not been reviewed or audited by the Company's auditors, and the draft valuation report prepared by an independent valuer.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by TLT Lottotainment Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company (which together with its subsidiaries are referred to as the “**Group**”) wishes to inform the shareholders and potential investors that the Group is expected to record a significant net loss for the year ended 31 December 2009 due to a significant impairment loss on the Group's intangible assets.

Due to severe competition of the PRC lottery market and an unexpected delay in the launching of the Mobile Lottery Online (“**MLO**”) recharging business in provinces where recharging service contracts have been entered into with the various local Sports Lottery Administration Centers, the Board has sought advice from an independent valuer in reassessing the fair

value of the respective intangible assets of the Group's MLO recharging business as at 31 December 2009. The independent valuer has form a preliminary view that the fair value of the MLO recharging business will be significant reduced. As a result, subject to the final value concluded by the independent valuer, a significant impairment loss will be recorded by the Group. The impairment loss is of non-cash nature. The actual amount of impairment loss will be disclosed in the annual results announcement of the Company in due course.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the management accounts of the Group for the year ended 31 December 2009 and draft valuation report prepared by an independent valuer. The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2009.

Shareholders of the Company and potential investors should note that the final results of the Group for the year ended 31 December 2009 are subject to audit and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
TLT Lottotainment Group Limited
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 2 March 2010

As of the date hereof, the executive directors of the Company are Mr. Wong Wai Sing, Mr. Cheung Man Yau, Timothy, Mr. Chan Kin Yip and Mr. Cheng Wing Hong; the independent non-executive directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at <http://www.lottotainment.com.hk>.