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MelcoLot Limited

(incorporated in the Cayman Islands with limited liability)

website: www.melcolot.com

(Stock Code: 8198)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group may record substantial losses for the financial year ended 31 December 2009. The loss for the Group is mainly attributable to the impairment loss on goodwill in relation to investments in subsidiaries. Such impairment loss is primarily of non-cash and non-recurring in nature and no material adverse effect is expected on the Group's cash flow.

This announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited management accounts of the Group. The actual audited consolidated financial results of the Group for the year ended 31 December 2009 have not been finalised and are subject to confirmation with the auditors of the Company.

The results announcement of the Company for the year ended 31 December 2009 is expected to be released on 25 March 2010.

Shareholders of the Company and potential investors should exercise caution when dealing in the share of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of MelcoLot Limited (the “**Company**”) wishes to inform the shareholders of the Company and potential investors that it is expected that the Group may record substantial losses for the financial

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By order of the Board
MelcoLot Limited
Pang Kin Man, Edmond
Company Secretary

Hong Kong, 19 March 2010

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Ko Chun Fung, Henry and Mr. Moumouris, Christos; two non-executive Directors namely Mr. Wang, John Peter Ben and, Mr. Chan Sek Keung, Ringo and three independent non-executive Directors, namely, Mr. Tsoi, David, Mr. Pang Hing Chung, Alfred and Mr. So Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolot.com.