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中國有色金屬有限公司*

China Nonferrous Metals Company Limited

(Incorporated in Bermuda with limited liability)

(stock code: 8306)

POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and investors that, based on the Board's preliminary review of the relevant unaudited financial statements of the Group, the Group would record a consolidated net profit of the Group attributable to the holders of the Shares for the three months ended 31 March 2010 (as compared with the consolidated net loss of the Group attributable to the holders of the Shares for the three months ended 31 March 2009). The improvement in the financial performance of the Group is mainly attributable to the following factors: (1) increased productivity of the mining operations of the Group and (2) the increase in selling prices of the Group's products as a result of the higher demand for its products compared to that recorded in the corresponding period in 2009.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of China Nonferrous Metals Company Limited (the "**Company**") hereby announces that based on its preliminary review of the relevant unaudited financial statements of the Company and its subsidiaries (the "**Group**"), it is expected that the Group would record a consolidated net profit attributable to the holders of the shares (the "**Shares**") of the Company for the three months ended 31 March 2010 (as compared with the consolidated net loss of the Group attributable to the holders of the Shares for the three months ended 31 March 2009).

* *For identification purpose only*

The improvement in the financial performance of the Group for the first three months in 2010 is mainly attributable to the following factors: (1) increased productivity of the mining operations of the Group and (2) the increase in selling prices of the Group's products as a result of the higher demand for its products as compared to that recorded in the corresponding period in 2009.

This positive profit alert announcement is only based on the Board's preliminary review of the unaudited management accounts of the Group for the three months ended 31 March 2010, which is not reviewed in detail by auditors yet and may be subject to adjustments. Shareholders of the Company and investors are advised to read carefully the first quarterly results announcement for the three months ended 31 March 2010 of the Company, which will be published on or before 15 May 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Nonferrous Metals Company Limited
Zhuo Ze Fan
Chairman

Hong Kong, 29 April 2010

As at the date of this announcement, the executive directors of the Company are Mr. Zhuo Ze Fan, Ms. Xie Yi Ping, Dr. Yu Heng Xiang, Mr. Ng Tang, Mr. Xu Bing, Mr. Kang Hongbo and Ms. Han Qiong and the independent non-executive directors of the Company are Mr. Zhao Shou Guo, Mr. Chau Kam Wing Donald and Mr. Chen Mingxian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website www.cnm.com.hk.