

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**iMerchants Limited**

**菱控有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 8009)

## **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the audited annual results of the Group for the year ended 31 March 2010 may record a loss as compared to the corresponding period of 2009.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 17.10 of the Rule Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of Directors (the “**Board**”) of iMerchants Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the audited annual results of the Group for the year ended is expected to record a loss as compared to the corresponding period of 2009. Such loss was mainly due to (i) impairment of goodwill; and (ii) the realization of a net loss on disposal of available-for-sale investment by the Group.

As the Company is still in the process of finalizing its audited consolidated annual results for the year ended, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information available to it. Investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2010 which is expected to be announced next week.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**iMerchants Limited**  
**Yau Yan Ming Raymond**  
*Chairman*

Hong Kong, 14 June 2010

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.*

*As at the date hereof, the Board consists of four executive Directors, namely Mr. Yau Yan Ming Raymond, Mr. Yang Bin, Mr. Li Wen Jun and Mr. Wong Ka Chun Carson and three independent non-executive Directors, namely Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Lam Tze Chung.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days of its publication and on the websites of the Company at <http://www.imerchantsltd.com>.*