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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a net loss for the six months ended 30 June 2010 as compared to a profit attributable to the shareholders of the Company for the three months ended 31 March 2010. The information contained in this announcement is only based on the preliminary review on the management accounts of the Group for the six months ended 30 June 2010, which have not been reviewed or audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by TLT Lottotainment Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company (which together with its subsidiaries are referred to as the “**Group**”) wishes to inform the shareholders and potential investors that the Group is expected to record a net loss to the shareholders of the Company for the six months ended 30 June 2010 as compared with a profit attributable to the shareholders of the Company for the three months ended 31 March 2010.

The Group recorded a profit attributable to the shareholders of the Company for the three months ended 31 March 2010 which was mainly due to the one-off reversal of interest expenses and convertible bonds reserve arising from the cancellation of convertible bonds on 9 March 2010. Due to the delay in launching out the mobile lottery online business in other provinces by various Sports Lottery Administration Centres of which service agreements have been entered into, the Group is expected to record a net loss for the six months ended 30 June 2010.

The information contained in this announcement is only based on the preliminary review on the management accounts of the Group for the six months ended 30 June 2010, which have not been reviewed or audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
TLT Lottotainment Group Limited
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 23 July 2010

As of the date hereof, the executive directors of the Company are Mr. Wong Wai Sing, Mr. Cheung Man Yau, Timothy, Mr. Chan Kin Yip and Mr. Cheng Wing Hong ; the independent non-executive directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at <http://www.lottotainment.com.hk>.