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INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司 *

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**ANNOUNCEMENT
PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group will continue to record a loss for its financial year ended 30 June 2010 although it is expected that the loss recorded will be less than that recorded for the financial year ended 30 June 2009. The loss is mainly attributable to the impairment to the value of the gold mining business of the Group.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of Inno-Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that the Group will continue to record a loss for its financial year ended 30 June 2010 although it is expected that the loss recorded will be less than that recorded for the financial year ended 30 June 2009. The loss is mainly attributable to the impairment to the value of the gold mining business of the Group resulting from a revision of business strategy and focus due to (1) changes in the regulatory environment; (2) market sentiment in respect of companies engaging in gold mining business on a small scale; and (3) delay in making progress in increasing the output of the Zhang Jia Fan Gold Mine, the only gold mine held by the Group.

* For identification purpose only

The Group is in the process of finalizing the audited consolidated results for the year ended 30 June 2010. The information contained in this announcement is based on information available. The meeting of the Board to consider and approve the audited consolidated results for the year ended 30 June 2010 is scheduled to be held on 29 September 2010. The announcement for the final results of the Group for the year ended 30 June 2010 will be published after the meeting of the Board.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Inno-Tech Holdings Limited
Wong Yuen Yee
Chairman

Hong Kong, 28 September 2010

The Directors as at the date of this announcement are:

Executive Directors:

Ms. Wong Yuen Yee (*Chairman*)
Mr. Wong Yao Wing, Robert (*Deputy Chairman*)
Mr. Ang Wing Fung

Independent non-executive Directors:

Ms. Wong On Yee
Mr. Chu Woon Yuen
Ms. Au Yuk Kit

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge, and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement here or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com and on the website of the Company at www.it-holdings.com for 7 days from the date of this posting.