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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

COMPLETION OF THE ISSUE OF CONVERTIBLE NOTES

The Board is pleased to announce that all the conditions to the issue of the Notes under the Subscription Agreement and Supplement Agreement have been satisfied. The Subscription by the Subscriber of the Notes with an aggregate principal amount of RMB 70,000,000 (equivalent to approximately HK\$ 81,680,280) has been completed on 28 December 2010.

Reference is made to the circular of Long Success International (Holdings) Limited (the “**Company**”) dated 7 December 2010 in relating to the issue of Notes (the “**Circular**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions to the issue of the Notes under the Subscription Agreement and Supplement Agreement have been satisfied. The Subscription by the Subscriber of the Notes with an aggregate principal amount of RMB 70,000,000 (equivalent to approximately HK\$ 81,680,280) has been completed on 28 December 2010.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Subscriber and its ultimate beneficial owners are Independent Third Party and have had no prior relationship with the Company nor with any connected person of the Company.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) as at the date of this announcement; and (ii) upon full conversion of the Notes at the Accreted Principal Amount and the initial Conversion Price of HK\$0.25 (subject to adjustments and resets) are as follows:

Shareholder	As at the date of this announcement		Upon full conversion of the Notes at the Accreted Principal Amount and the initial Conversion Price of HK\$0.25 (subject to adjustments and resets)	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Wide Fine (<i>Note 1</i>)	248,125,000	10.46	248,125,000	8.72
Zhang Chi (<i>Note 2</i>)	36,350,000	1.53	36,350,000	1.28
Li Meilang	78,190,000	3.30	78,190,000	2.75
View Good (<i>Note 3</i>)	406,000,000	17.12	406,000,000	14.26
Win Right (<i>Note 4</i>)	422,000,000	17.79	422,000,000	14.82
Subscriber	–	–	474,928,028	16.68
Other public Shareholders	1,181,280,000	49.80	1,181,280,000	41.49
Total	<u>2,371,945,000</u>	<u>100.00</u>	<u>2,846,873,028</u>	<u>100.00</u>

Notes:

1. The 248,125,000 Shares are beneficially owned by and registered in the name of Wide Fine International Limited (“Wide Fine”), a company incorporated in Hong Kong with limited liability and is wholly-owned by Mr. Wong Kam Leong, an executive Director.
2. Mr. Zhang Chi is a non-executive Director.
3. View Good International Limited (“View Good”) is beneficially owned by Ms. Tam Sio Wan, the wife of Mr. Wong Kam Leong.
4. Win Right Holdings Limited (“Win Right”) is beneficially owned by Mr. Liang Yu Cheng and Mr. Wu Shao Hong.

By Order of the Board
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

Hong Kong, 29 December 2010

As at the date hereof, the four executive Directors are Mr. Wong Kam Leong, Mr. Hu Dongguang, Mr. Wu Bingxiang and Dr. Guo Wanda, one non-executive director, namely Mr. Zhang Chi; and four independent non-executive Directors are Mr. Ng Kwok Chu, Winfield, Mr. Ng Chau Tung, Robert, Mr. Tse Ching Leung and Mr. Wang Qingyi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication.

** For identification purpose only*