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COMBEST HOLDINGS LIMITED

康佰控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8190)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited consolidated results of the Group for the six months ended 31 December 2010 may record a significant profit as compared with a loss recorded for the corresponding period in 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rule Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of Directors (the “**Board**”) of Combest Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the unaudited consolidated results of the Group for the six months ended 31 December 2010 is expected to record a significant profit as compared with a loss recorded for the corresponding period in 2009. Such significant profit was mainly due to the profitability of the functional healthcare products businesses acquired in 2010.

* For identification purposes only

As the Company is still in the process of finalizing its unaudited consolidated results for the six months ended 31 December 2010, the information contained in this announcement is based on a preliminary assessment by the management of the Company of the information available to it. Investors are advised to read carefully the unaudited results announcement of the Company for the six months ended 31 December 2010 expected to be published on 18 January 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Combest Holdings Limited
Lim Merng Phang
Chairman

Hong Kong, 6 January, 2011

As at the date of this announcement, the Board is composed of Mr. Lim Merng Phang and Mr. Lee Man To as executive Directors, and Mr. Chan Ngai Sang, Kenny, Mr. Chan Kin Sang and Mr. Xing Fengbing as independent non-executive Directors.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will appear on the GEM website at www.hkgem.com for at least 7 days from the date of this posting.