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中昊科技集團有限公司

Sunrise (China) Technology Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

PROFIT WARNING

This announcement is made by Sunrise (China) Technology Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial loss for the financial year ended 31 December 2010 against a profit recorded for the third quarter of 2010 and the last financial year ended 31 December 2009. Such estimated loss is mainly attributable to the expense recognition of conversion of convertible bonds and issuance of share options at fair value in accordance with the Hong Kong Accounting Standard 39 and Hong Kong Financial Reporting Standard 2 respectively by the Company during the year ended 31 December 2010 (the “Expense Recognition”). The Board wishes to point out that the Expense Recognition is of non-cash in nature and does not have any impact on the operating cash flows of the Group.

The annual results of the Group for the year ended 31 December 2010 have not yet been finalised as at the date of this announcement. The Company expects to announce the Group’s annual results for the year ended 31 December 2010 on 23 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunrise (China) Technology Group Limited
Shan Xiaochang
Chairman

Hong Kong, 1 March 2011

As at the date of this announcement, the Board comprises seven Directors namely Mr. Shan Xiaochang, Ms. Shan Zhuojun, Mr. Ma Arthur On-hing and Mr. Yang Ching Yau, being the executive Directors, and Mr. Lee Kam Fan, Andrew, Mr. Wang Jialian, and Mr. Wang Zhihua, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.sunrisechina-tech.com.