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SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in the Bermuda with limited liability)

(Stock Code: 8076)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rule.

The Board wishes to inform the shareholders of the Company and potential investors that based on the Management Accounts, it is expected that the unaudited first quarterly results of the Group for the three months ended 31st March 2011 may post a substantial loss as compared to that for the three months ended 31st March 2010.

The information as contained in this announcement is only the preliminary assessment by the Company based on the Management Accounts which has not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of the Sing Lee Software (Group) Limited (the "**Company**") and its subsidiaries (collectively referred to as the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

** For identification purpose only*

The Board wishes to inform the shareholders of the Company and potential investors that based on the unaudited first quarterly results of the Group for the three months ended 31st March 2011, the Group may post a substantial loss for the three months ended 31st March 2011 as compared to that for the three months ended 31st March 2010.

Such expected substantial loss of the Group for the three months ended 31st March 2011 were mainly attributable by (i) the revenue for the three months ended 31st March 2011 is expected to decrease significantly as compared with the same period of last year; (ii) increased of the distribution costs and administrative expenses as compared with the same period of last year.

Despite the unaudited first quarterly results of the Group for the three months ended 31st March 2011 is expected to record a substantial loss as compared with that for the corresponding period in last year. The Board considers that the Group's overall financial positions are healthy and the Board remains positive on the prospects of the Group. The Board would like to emphasize that the Group's financial positions remain stable and has sufficient cash resources to meet its present and future cash flow requirements. The Board will constantly keep reviewing the Group's strategies and operations with a view to improve its business performance and Company's shareholders' return.

The Company is still in the process of finalizing the Group's unaudited first quarterly results for the three months ended 31st March 2011. The information as contained in this announcement is only the preliminary assessment by the Company based on the management Accounts which has not been confirmed nor audited by the Company's auditors.

Shareholders and potential investors of the Company should read the unaudited first quarterly announcement for the three months ended 31st March 2011 carefully, which is expected to be published on 11th May 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

Hong Kong, 26 April 2011

As at the date of this announcement, the Board Comprises of:

Hung Yung Lai (*Executive Director*)
Cui Jian (*Executive Director*)
Xu Shu Yi (*Executive Director*)
Pao Ping Wing (*Independent Non-Executive Director*)
Tam Kwok Hing (*Independent Non-Executive Director*)
Lo King Man (*Independent Non-Executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.singlee.com.cn>).