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**世大控股有限公司**

**GREAT WORLD COMPANY HOLDINGS LTD**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8003)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is expected that the net loss of the Group for the year ended 31 March 2011 may experience a further increase as compared with that of the year ended 31 March 2010. Details of the Company's performance will be disclosed in the annual results announcement of the Company for the year ended 31 March 2011 which is expected to be published on 30 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Great World Company Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the net loss of the Group for the year ended 31 March 2011 may experience a further increase as compared with that of the year ended 31 March 2010. As the Company is still in the process of finalizing the audited consolidated financial results for the year ended 31 March 2011, the information contained in this announcement is based only on a preliminary assessment by the Board with reference to the management accounts of the Group for the year ended 31 March 2011 which has not been reviewed by or discussed with the independent external auditors of the Company. The actual financial results of the Group may be different from what is disclosed in this announcement.

Based on the information currently available, the Board considers that the expected increase in net loss is primarily attributable to the write-down of certain assets related to the telecommunications products segment.

The Company is in the process of finalizing its audited consolidated financial results for the year ended 31 March 2011. As such, information contained in this announcement has not been confirmed nor audited by the Company's independent external auditors. The audited consolidated financial results for the financial year ended 31 March 2011 of the Group will be disclosed in the annual results announcement of the Company for the year ended 31 March 2011 which is expected to be published on 30 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Great World Company Holdings Ltd**  
**NG Mui King, Joky**  
*Chairman*

Hong Kong, 21 June 2011

*As at the date of this announcement, the Board comprises of (i) four Executive Directors, namely Ms. Ng Mui King, Joky, Mr. Wong Kai Tat, Mr. Tong Wang Shun and Ms. Zeng Jieping; (ii) one Non-Executive Director, namely Mr. Pong Shing Ngai; and (iii) three Independent Non-Executive Directors, namely Ms. Hui Sin Man, Alice, Mr. Chung Koon Yan and Mr. Chan Ying Cheong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company's website <http://www.gwchl.com>.*