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**CHANGE OF EXECUTIVE DIRECTOR
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE
AMENDMENT TO SERVICE CONTRACTS**

The Board announces the following changes in the directorship of the Company and amendments to service contracts with directors with effect from 8 July 2011:

- (1) Mr. Cheung Jonathan and Mr. Cheng Wai Lam James have been appointed as executive directors of the Company.
- (2) Mr. Wu Zhanjiang has resigned as an executive director of the Company.
- (3) Mr. Chiang Sheung Yee Anthony has been appointed as an independent non-executive director, member of audit committee and remuneration committee.
- (4) Mr. Wu Kehe has resigned as an independent non-executive director, member of audit committee and remuneration committee.
- (5) Certain terms of service contracts with Mr. Li Kangying (Chairman) and Mr. Wang Dongbin (Chief Executive Officer) have been amended.

Appointment of executive directors

Mr. Cheung Jonathan

The board of directors (the “**Board**”) of China Electric Power Technology Holdings Limited (the “**Company**”) is pleased to announce that Mr. Cheung Jonathan (“**Mr. Cheung**”) has been appointed as an executive director of the Company with effect from 8 July 2011.

Mr. Cheung, Certified FRM, aged 25, holds a Bachelor of Science degree from Cornell University, New York, majoring in Operations Research and Information Engineering. Mr. Cheung holds the Financial Risk Manager (FRM) designation. Mr. Cheung worked in major investment banks and major asset management firms. Mr. Cheung had experiences in corporate finance, financial advisory, private equity investments, direct investments and asset management.

Mr. Cheung did not hold any directorship in any listed public companies in the past three years.

Mr. Cheung has been appointed as an executive director for two years commencing from 8 July 2011. Such appointment is subject at all times to Articles of Association of the Company (“**Articles**”). Pursuant to Articles 86(3), Mr. Cheung’s tenure as director will end at the coming Annual General Meeting, but he will be eligible for re-election. Under the service contract entered into between the Company and Mr. Cheung, he is entitled to annual director’s fees of HK\$120,000 for his appointment as executive director. Such remuneration has been determined by reference to his roles and responsibilities and prevailing market conditions. Save for the above fees, Mr. Cheung is not entitled to any other emolument for holding his office as an executive director.

Mr. Cheung does not have any relationship with any other directors, or senior management, or the substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed herein, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, but not limited to paragraphs (h) to (v) thereunder) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Board as the executive director.

Mr. Cheng Wai Lam James

The Board is also pleased to announce that Mr. Cheng Wai Lam James (“**Mr. Cheng**”) has been appointed as an executive director of the Company with effect from 8 July 2011.

Mr. Cheng, aged 50, holds a Master of Business Administrations from the University of San Francisco, U.S.A. Mr. Cheng is currently the Chief Executive Officer of Daily Growth Securities Limited, Daily Growth Wealth Management Limited and Daily Growth Futures Limited. He is the responsible officers for the first two companies named above. All three companies being licensed corporations regulated by the Securities and Futures Commission. He is also a Director of the Hong Kong Associations of Online Brokers. He has over 25 years of experience in various industries including banking and finance, manufacturing and telecommunications, of which over 20 years were in senior management positions.

Mr. Cheng did not hold any directorship in any listed public companies in the past three years.

Mr. Cheng has been appointed as an executive director for two years commencing from 8 July 2011. Such appointment is subject at all times to Articles. Pursuant to Article 86(3), Mr. Cheng’s tenure as director will end at the coming Annual General Meeting, but he will be eligible for re-election. Under the service contract entered into between the Company and Mr. Cheng, he is entitled to annual director’s fees of HK\$120,000 for his appointment as executive director. Such remuneration has been determined by reference to his roles and responsibilities and prevailing market conditions. Save for the above fees, Mr. Cheng is not entitled to any other emolument for holding his office as an executive director.

Mr. Cheng does not have any relationship with any other directors, or senior management, or the substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheng does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, but not limited to paragraphs (h) to (v) thereunder) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cheng to join the Board as the executive director of the Board.

Resignation of executive director

The Board also announces the resignation of Mr. Wu Zhanjiang (“**Mr. Wu**”) as executive director of the Board with effect from 8 July 2011.

Mr. Wu has resigned from the Board since he cannot devote the time and effort which his post in the Board demands.

Mr. Wu has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Board wishes to confirm that there are no other matters in relation to Mr. Wu’s resignation that need to be brought to the attention of the Company’s shareholders.

The Board wishes to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during the tenure of his office.

Appointment of independent non-executive director, member of audit committee and remuneration committee

The Board is also pleased to announce that Mr. Chiang Sheung Yee Anthony (“**Mr. Chiang**”) has been appointed as an independent non-executive director, member of audit committee and remuneration committee of the Company with effect from 8 July 2011.

Mr. Chiang, aged 53, is a practicing solicitor in Hong Kong. He obtained a Bachelor of Laws degree at the University of Hong Kong in 1980 and was admitted as a solicitor of Hong Kong in 1983. He was appointed by the Ministry of Justice in the People’s Republic of China as an attesting officer in 1995. Mr. Chiang has substantial experience in foreign investment into the PRC.

Mr. Chiang did not hold any directorship in any listed public companies in the past three years.

Mr. Chiang has been appointed as an independent non-executive director, member of audit committee and remuneration committee of the Company for two years commencing from 8 July 2011. Such appointment is subject at all times to Articles. Pursuant to Article 86(3), Mr. Chiang’s tenure as director will end at the coming Annual General Meeting, but he will be eligible for re-election. Under the appointment letter to be given to Mr. Chiang, he is entitled to annual

director's fees of HK\$120,000 for his appointment as independent non-executive director, member of audit committee and remuneration committee. Such remuneration has been determined by reference to his roles and responsibilities and prevailing market conditions. Save for the above fees, Mr. Chiang is not entitled to any other emolument for holding his office as an independent non-executive director, member of audit committee and remuneration committee.

Mr. Chiang does not have any relationship with any other directors, or senior management, or the substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chiang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, but not limited to paragraphs (h) to (v) thereunder) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chiang to act as the independent non-executive director of the Board, member of audit committee and remuneration committee.

Resignation of independent non-executive director, member of audit committee and remuneration committee

The Board also announces the resignation of Mr. Wu Kehe (“**Mr. Wu**”) as independent non-executive director of the Board, member of audit committee and remuneration committee with effect from 8 July 2011.

Mr. Wu has resigned from the Board since he cannot devote the time and effort which his post in the Board demands.

Mr. Wu has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Board wishes to confirm that there are no other matters in relation to Mr. Wu's resignation that need to be brought to the attention of the Company's shareholders.

The Board wishes to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during the tenure of his office.

Change of certain terms of service contracts with Mr. Li Kangying, the Chairman of the Company and Mr. Wang Dongbin, the Chief Executive Officer of the Company

Due to recent changes in circumstances, the Board announces that certain terms of the service contracts with Mr. Li Kangying (“Mr. Li”), the Chairman of the Company and Mr. Wang Dongbin (“Mr. Wang”), the Chief Executive Officer of the Company as set out as below with effect on 8 July 2011 with the other terms remaining unchanged :

Mr. Li

Proposed term affected	Original	New
Expiry Date	7 February 2013	31 March 2012
Annual remuneration	HK\$800,000 per year	HK\$600,000 per year

Mr. Wang

Proposed term affected	Original	New
Expiry Date	31 October 2011	31 March 2012
Annual remuneration	HK\$800,000 per year	HK\$600,000 per year

In addition, Mr. Li and Mr. Wang continue to be entitled to annual director’s fee of HK\$120,000 under their appointment letters as executive directors with expiry date changed to 31 March 2012.

By order of the Board
China Electric Power Technology Holdings Limited
Li Kangying
Chairman

Hong Kong, 8 July 2011

As of the date of this announcement, the Board comprises executive Directors, namely Mr. Li Kangying (Chairman), Mr. Wang Dongbin, Mr. Cheung Jonathan, Mr. Cheng Wai Lam James and Mr. Li Wing Sang and independent non-executive Directors, Mr. Yeung King Wah, Mr. Gao Feng and Mr. Chiang Sheung Yee Anthony.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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