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## **TSUN YIP HOLDINGS LIMITED**

### **進業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8356)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform its shareholders that the Group is expected to record a substantial decrease in net profit for the three months ended 30 June 2011 as compared with the net profit for the three months ended 30 June 2010.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Tsun Yip Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company that the Group is expected to record a substantial decrease in net profit for the three months ended 30 June 2011 as compared with the net profit for the three months ended 30 June 2010. Such decrease is primarily attributable to the decrease in gross profit margin as a result of rising raw material prices and direct labour costs, the increase in legal and professional fees after the listing of the Company’s shares on the Stock Exchange in August 2010 and the increases in certain other administrative expenses due to the expansion of the Group’s operations.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2011 by the management of the Company. The Company is still in the process of finalising the first quarterly results of the Group for the three months ended 30 June 2011. It is expected that the

Company will announce the first quarterly results of the Group for the three months ended 30 June 2011 in mid-August 2011.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Tsun Yip Holdings Limited**  
**Kan Kwok Cheung**  
*Chairman and Executive Director*

Hong Kong, 26 July 2011

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

*Kan Kwok Cheung*

*Cheng Ka Ming, Martin*

*Chia Thien Loong, Eric John*

*Hui Chi Kwong*

*Independent non-executive Directors:*

*Chan Hon Yuen*

*Chu Siu Lun, Ivan*

*Hau Chi Kit*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the Company’s website at <http://www.tsunyip.hk>.*