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CREATIVE ENERGY SOLUTIONS HOLDINGS LIMITED

科瑞控股有限公司

(Incorporated in the Bermuda with limited liability)

(Stock code: 8109)

QUARTERLY PROFIT WARNING AND ANNUAL POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated net loss of the Group for the three months ended 30 June 2011 is expected to increase significantly as compared to the corresponding period in 2010. On the other hand, the Company is expected to record a profit for the year ended 30 June 2011 as compared to a loss for the year ended 30 June 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Creative Energy Solutions Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the consolidated net loss of the Group for the three months ended 30 June 2011 is expected to increase significantly as compared to the corresponding period in 2010. On the other hand, the Company is expected to record a profit for the year ended 30 June 2011 as compared to a loss for the same period in 2010.

The expected increase in net loss for the three months ended 30 June 2011 was mainly due to increase in general and administrative expenses which was substantially attributable to equity-settled share-based payment in relation to share options granted by the Company in June 2011. The expected profit for the year ended 30 June 2011 was mainly attributable to the gain on debt restructuring of the Group which was completed in July 2010 the details of which were disclosed in the quarterly report of the Company for the three months ended 30 September 2010 published on 10 November 2010.

The information contained in this announcement is only based on the preliminary review on the management accounts of the Group for the three months ended 30 June 2011 and for the year ended 30 June 2011 respectively, which is subject to the final review and the results of the audit on the Company's accounts by its auditors.

The audited consolidated results of the Company for the year ended 30 June 2011 are expected to be announced in September 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Creative Energy Solutions Holdings Limited
Wu Chun Wah
Executive Director

Hong Kong, 15 September 2011

As at the date of this announcement, the Board comprises of Mr. Xu Bo, and Mr. Wu Chun Wah as executive director; Mr. Cheong Ying Chew, Henry, Mr. Leung Heung Ying and Dr. Zhao Bin as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.hklistedco.com/8109.asp.

**For identification purposes only*