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千里眼控股有限公司

TeleEye Holdings Limited

Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8051)

PROFIT WARNING

This announcement is made by TeleEye Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group, the unaudited consolidated profit attributable to owners of the Company (the “**Consolidated Profit**”) for the three month ended 30 September 2011 is expected to decrease significantly in comparison with the same period in last year. The Board considers that the deterioration in the performance of the Group is mainly attributable to drop in sales.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

The Board wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group, the Consolidated Profit for the three months ended 30 September 2011 is expected to decrease significantly in comparison with the same period in last year. The Board considers that the deterioration in the performance of the Group is mainly attributable to drop in sales.

This information contained in this announcement is based on the preliminary calculations by the senior management of the Company during the course of reviewing the unaudited consolidated management accounts of the Group for the purpose of compiling the 2011/12 first quarterly results announcement for the three months ended 30 September 2011 (the “**2011/12 Q.1**”) of the Company. It remains subject to finalisation and necessary adjustments. The 2011/12 Q.1 have not been audited by the auditors of the Company as at the date of this announcement. Detailed financial information of the Company will be disclosed in the 2011/12 Q.1 and the Company will release its 2011/12 Q.1 on 11 November 2011. Investors are advised to read the 2011/12 Q.1 with care when it is published.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TeleEye Holdings Limited
Mr. Choi Wai Yip
Company Secretary

Hong Kong, 21 October 2011

As at the date hereof, the executive Directors are Prof. Chan Chok Ki (Chairman of the Company), Dr. Ma Chi Kit and Mr. Ho Ka Ho; the non-executive Director is Dr. Chan Cheung Fat; and the independent non-executive Directors are Mr. Yu Hon To, David, Prof. Siu Wan Chi and Prof. Ching Pak Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.teleeye.com.hk.