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GAYETY HOLDINGS LIMITED

喜尚控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8179)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 9 DECEMBER 2011

Reference is made to the circular (the “**Circular**”) of Gayety Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) both dated 23 November 2011. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions proposed at the EGM held on 9 December 2011 were duly passed by the Shareholders by way of poll. The poll results in respect of all the resolutions at the EGM are as follows:

Ordinary Resolutions		Number of Shares voted (Approx. percentage of total number of Shares voted)		Total number of Shares voted
		For	Against	
1. (a)	To approve the adoption of the Share Option Scheme.	241,120,000 (100%)	0 (0%)	241,120,000
(b)	To approve the Scheme Mandate Limit.	241,120,000 (100%)	0 (0%)	241,120,000

As at the date of the EGM, the issued share capital of the Company comprised 320,000,000 shares of HK\$0.01 each, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the EGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM and no share of the Company entitling the holder to attend and vote only against the resolutions at the EGM and no parties had stated their intention in the Circular to vote against the resolutions or to abstain from voting at the EGM.

Union Registrars Limited, the Company’s share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the purpose of poll taken at the EGM.

As more than 50% of the votes were cast in favour of each of the resolutions, all the above resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board
Gayety Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 9 December 2011

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo and Ms. Lau Lan Ying as executive Directors, and Mr. Yu Ka Ho, Mr. Li Fu Yeung and Ms. Chiu Man Yee as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.gayety.com.hk>.